

RESOLUTION NO. 220076 (R.78-1293)

JAN 11 1978

WHEREAS, The City of San Diego is the owner of Parcel 1 of Parcel Map No. 733, consisting of 8.1 acres, being a subdivision of Lot 21, City of San Diego Industrial Park, Unit No. 4; and

WHEREAS, CUBIC CORPORATION, the adjacent property owners of the land have requested that the City convey to them the City's interest in and to said Parcel 1 of Parcel Map No. 733, consisting of 8.1 acres, being a subdivision of Lot 21, City of San Diego Industrial Park, Unit No. 4, to allow for industrial development of said land; and

WHEREAS, the City desires to negotiate the sale of said land to CUBIC CORPORATION under the provisions of Section 22.0902 (e) of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such an interest in real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by an Independent Fee Appraisal, is the sum of Eight Hundred Eighty Two Thousand Dollars (\$882,000); and

WHEREAS, no real estate broker's commission shall be paid; and

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WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That that certain real property described in that form of grant deed on file in the office of the City Clerk as Document No. 762388, be, and the same is hereby authorized to be sold by negotiation for the sum of Eight Hundred Eighty Two Thousand Dollars (\$882,000) to CUBIC CORPORATION, the adjacent property owners.

2. That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, the form of which is on file in the office of the City Clerk as Document No. 762388, granting to CUBIC CORPORATION Parcel 1 of Parcel Map No. 733, consisting of 8.1 acres, being a subdivision of Lot 21, City of San Diego Industrial Park, Unit No. 4, as more particularly described in said form of grant deed.

3. That no broker's commission shall be paid by City on the herein-described negotiated sale.

4. That the requirements of Council Policy 700-30 as to advertising and public notice are hereby waived.


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5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:dm
1-10-78
Or.Dept.:PF&R

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JAN 11 1978

Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Kathleen Martinez, Deputy.

(Seal)

RECEIVED
CITY CLERK'S OFFICE
1978 JAN 11 AM 11:14
SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number 220076 Adopted JAN 11 1978

CC-1276 (REV. 11-77)

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