WHEREAS, it is proposed that the City convey its fee interest in a portion of Lot 35 of Rancho Mission of San Diego in exchange for a fee interest in a portion of Lot 31 of Rancho Mission of San Diego; and

WHEREAS, the City will be benefited by the exchange in that it will acquire additional road frontage and the owner will be benefited by acquiring a more developable parcel; and

WHEREAS, the value of the City-owned parcel has been determined to be \$133,870 by an Independent Fee Appraisal and the value of the Jessen-owned parcel has been determined to be \$126,440 by an Independent Fee Appraisal; and

WHEREAS, the City will be paid the difference in value of the parcels which is \$7,430 and said sum, less expenses incurred in connection with the exchange of properties, will be deposited in Water Utilities Capital Outlay Fund 246; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Manager is hereby authorized and empowered to accept, for and on behalf of The City of San Diego, that grant deed of JESSEN DEVELOPMENT COMPANY, a California corporation, executed in favor of The City of San Diego,

bearing date of January 6, 1978, granting to said City all that portion of Lot 31 of Rancho Mission of San Diego, as more particularly described in said deed.

BE IT FURTHER RESOLVED, that the Mayor and the City

Clerk of said City be, and they are hereby authorized and empowered

to execute, for and on behalf of The City of San Diego, a

grant deed, the form of which is on file in the office of the

City Clerk as Document No. 762544

, granting to

JESSEN DEVELOPMENT COMPANY, a California corporation, all

that portion of Lot 35 of Rancho Mission of San Diego, as

more particularly described in said form of grant deed.

BE IT FURTHER RESOLVED, that the City Clerk of said City is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O Valderhaug V Deputy

HOV:dm 1-25-78 (REV.) Or.Dept.:Property Job:7543-C

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| assed and adopted by the Council o | f The City of San D                             | City of San Diego on |                   | JAN 25 1978 |                  |
|------------------------------------|---|----------------------|-------------------|-------------|------------------|
| the following vote:                |   |                      |                   |             |                  |
| Councilmen                         | Yeas  | Nays                 | Excused           | Absent      |                  |
| Bill Mitchell                      |   |                      |                   |             |                  |
| Maureen F. O'Connor                |   |                      |                   |             |                  |
| Bill Lowery                        |   |                      |                   |             |                  |
| Leon L. Williams                   |   |                      |                   |             |                  |
| Fred Schnaubelt                    |   | 님                    | Ц                 | 닏           | •                |
| Tom Gade                           |   |                      |                   |             | -                |
| Larry Stirling<br>Jess D. Haro     |   |                      |                   |             |                  |
| Mayor Pete Wilson                  |   |                      |                   |             |                  |
|                                    |   | to and               |                   |             |                  |
|                                    |   |                      | •                 |             |                  |
| AUTHENTICATED BY:                  |   |                      |                   |             |                  |
|                                    |   |                      | PETE WILSO        | )N          |                  |
|                                    | *******   | Mayor of T           | he City of San Di |             | ila.             |
| Seal)                              | CHARLES G. ABDELNOUR                            |                      |                   |             |                  |
|                                    | .,,,,,,,,,                                      |                      | The City of San   |             | mia.             |
|                                    |   | $\Lambda_{M}$        | TW                | ساند        |                  |
|                                    | Ву  | Ully                 | سااليس            | IJXI        | Deputy.          |
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| <u></u>                            |   |                      |                   |             | Or.              |
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| SAN DIEGO, CALIF                   |   |                      |                   |             | 7//              |
| S                                  |   |                      |                   |             | ROFILM           |
|                                    | Office of the City Clerk, San Diego, California |                      |                   |             |                  |