

RESOLUTION NO. 220272

FEB 8 1978

WHEREAS, Section 1.03.1a of the Charter of The City of San Diego creating a fund in the City Treasury to be known as the Environmental Growth Fund does not state where the interest from said fund should be deposited; and

WHEREAS, California Government Code Section 53647 provides that interest on all money deposited shall be paid into the General Fund unless otherwise directed by law; and

WHEREAS, the Public Facilities and Recreation Committee on January 9, 1978 heard public and staff presentations on whether the earnings should go to the General Fund or accrue to the Environmental Growth Fund; and

WHEREAS, the Public Facilities and Recreation Committee determined that effective July 1, 1978 the interest from the Environmental Growth Fund should be credited to said fund;  
NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager and the City Treasurer are hereby directed to reflect in the Annual Budget and Annual Appropriation Ordinance for fiscal year 1979 and subsequent years that the interest earnings of the Environmental Growth Fund 2505 are to be credited to said Environmental Growth Fund 2505.

APPROVED: JOHN W. WITT, City Attorney

By Stuart H. Swett  
Stuart H. Swett  
Chief Deputy City Attorney

SHS:rc:110  
1/24/78  
Or. Dept.: Financial Management

**MICROFILMED**

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Passed and adopted by the Council of The City of San Diego on FEB 8 1978,  
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON  
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
 City Clerk of The City of San Diego, California.

By *Allyn D. Newell*, Deputy.

(Seal)

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Resolution Number 220272 Adopted FEB 8 1978 *ED*