FEB 15 1978

WHEREAS, on November 23, 1977, the Council authorized the City Manager to seek housing assistance through the California Housing Finance Agency's (CHFA) Neighborhood Preservation Program and CHFA designation of San Diego as a Neighborhood Preservation Site was effected on December 6, 1977; and

WHEREAS, in general, the CHFA Program, with participation by local lenders, will provide 7% mortgage loans for purchase, purchase with rehabilitation and refinancing with rehabilitation and low-interest (7-1/2% - 8%) home improvement loans, and the City's Housing Rehabilitation Program will provide the staff time and effort required by CHFA of the locality; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, four agreements with the California Housing Finance Agency (CHFA) for a Neighborhood Preservation Program in San Diego, including portions of those areas known as San Ysidro, Golden Hills, Balboa and the Educational Cultural Complex, under the terms

MICROFILMED

| 762772 |       |         | _ ,   | 76      | 2773    | and 762774 |       |          | , 1   | respectiv | vely. |
|--------|-------|---------|-------|---------|---------|------------|-------|----------|-------|-----------|-------|
| in     | the   | office  | of t  | he City | Clerk   | as Docu    | ıment | Nos      | 762   | 771       |       |
| and    | l con | ditions | s set | forth   | in thos | se forms   | of a  | agreemen | ts on | file      |       |

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Debuty

HOV:dm 1-10-78 Or.Dept.:HACS MICROFILMED

| Passed :                        | and adopted by the Council   | of The City of San Di | ego on   | FEB 15 1978                                    |               |  |  |
|---------------------------------|--|-----------------------|--|--|---------------|--|--|
|                                 | llowing vote:  | ·                     |  |  |               |  |  |
|                                 | Councilmen Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Jess D. Haro Mayor Pete Wilson | Y eas                 | Nays   | Excused  | Absent        |  |  |
|                                 | - AUTHEN   | TICATED BY:           |  | ,  |               |  |  |
|                                 |  |                       | Mayor of T   | PETE WILSON The City of San Diego, California. |               |  |  |
| (Seal)                          |  |                       | RLES G. ABDELNOUR f The City of San Diego, California. |  |               |  |  |
|                                 |  | Ву                    | fach   | lun Ma   | Sting, Deputy |  |  |
| 3E1                             |  |                       |  |  |               |  |  |
| CHATTER SERVICE SAN DIE CO. CAL |  | •                     |  | MIC  | CROFILMEL     |  |  |
|                                 |  | Office o              | f the City Cl  | erk, San Diego, C                              | alifornia     |  |  |
|                                 |  | Resolution Number 22  | 20296  | FI<br>Adopted                                  | EB 15 1978    |  |  |

CC-1276 (REV. 11-77)