220462

(R78-1560)

Adopted on

MAR 13 1978

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager be, and he is hereby authorized and directed to execute, for and on behalf of The City of San Diego, an amendment to the subdivision agreement for SCRIPPS MESA CENTER UNIT NO. 3, on file in the office of the 762943 City Clerk as Document No. , to provide for the substitution of PROPERTY LENDERS, LTD., a California limited partnership, for SARATOGA DEVELOPMENT CORPORATION, as subdivider.

BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by January 18, 1980, as provided by the amendment to the subdivision agreement.

BE IT FURTHER RESOLVED, that Letter of Credit No. 40039, issued by the San Diego Trust & Savings Bank in the amount of \$100,000 is hereby accepted as additional surety for the required improvements in said subdivision.

BE IT FURTHER RESOLVED, that Default Resolution No. 214358 pertaining to Scripps Mesa Center Unit No. 3, be, and it is hereby rescinded.

APPROVED:

JOHN\_W. WITT, City Attorney

Chief Deputy City Attorney

MICROFILMED

FCC:clh REV. 2/16/78 Or.Dept.:E&D

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MAR 13 1978 Passed and adopted by the Council of The City of San Diego on ..... by the following vote: Councilmen Excused Absent Nays Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Jess D. Haro Mayor Pete Wilson AUTHENTICATED BY: PETE WILSON Mayor of The City of San Diego, California. (Seal) CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California . MICROFILMED Office of the City Clerk, San Diego, California MAR 13 1978 Resolution 220462 ..... Adopted \_\_\_\_\_

CC-1276 (REV. 11-77)