RESOLUTION NO. 220487 (R.78-1749)

A RESOLUTION CALLING A SPECIAL DISTRICT MAR 20 1978 ELECTION WITHIN SAN DIEGO OPEN SPACE PARK FACILITIES DISTRICT NO. 1 FOR THE PURPOSE OF INCURRING A BONDED INDEBTEDNESS THEREOF; AND PROVIDING FOR ITS CONSOLIDATION WITH THE STATE PRIMARY ELECTION.

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. A special district election is hereby called and ordered to be held within and for the San Diego Open Space Park Facilities District No. 1, on Tuesday, the 6th day of June, 1978, at which shall be submitted to the qualified electors of the District the question of incurring a bonded indebtedness thereof for the objects and purposes set forth in the following proposition to be used therein, viz.:

PROPOSITION: Shall the San Diego Open Space Park Facilities District No. 1 incur an indebtedness, to be represented by general obligation bonds of the District, in the maximum principal amount of Sixty Five Million Dollars (\$65,000,000), to provide funds for the acquisition of open space and other park facilities, as more particularly described in the San Diego Park Facilities District Procedural Ordinance?

- 2. The maximum amount of the proposed indebtedness, to be represented by general obligation bonds of said District, to pay the costs and expenses of acquiring open space and other park facilities, is the principal amount of Sixty Five Million Dollars (\$65,000,000).
- 3. The boundaries of said District, as finally determined by the City Council, are coterminous with the

exterior boundaries of The City of San Diego. Reference is hereby made to the map entitled Map of Boundaries of San Diego Open Space Park Facilities District No. 1, San Diego County, California, on file with the City Clerk and open to public inspection.

- 4. The maximum rate of interest on the bonded indebtedness shall be the maximum permitted by law at the time the bonds are issued, not less than the current rate of eight percent (8%) per annum.
- 5. Each voter to vote on the proposition hereby submitted and for incurring said bonded indebtedness shall stamp a cross (+) in the blank space opposite the word "YES" on the ballot to the right of the proposition and to vote against the proposition and against the incurring of said bonded indebtedness shall stamp a cross (+) in the blank space opposite the word "NO" on the ballot to the right of said proposition.
- 6. If a majority of the voters who shall have voted on the proposition of incurring the bonded indebtedness shall have voted in favor thereof, the proposition shall have carried and the Council may cause the bonds to be issued and the indebtedness represented thereby shall have been incurred.
- 7. Said election shall be consolidated with the general State primary election to be held on said June 6, 1978, the proposition shall appear on the same ballot as provided for said statewide election and the Board of Supervisors



is authorized to canvass the returns of said election.

- 8. Excepting as otherwise provided in this resolution, said consolidated election shall be held and conducted, election officers appointed, voting precincts designated, ballots printed, polls opened and closed, ballots counted and returned, returns canvassed, results declared, and all other proceedings incidental to and connected with the election shall be regulated and done, in accordance with the provisions of the law regulating the statewide election.
- 9. This resolution shall be adopted and certified copies thereof shall be filed with the County Board of Supervisors and County Clerk of San Diego County, on or before March 24, 1978.
- 10. This resolution shall be published once a week for two successive weeks prior to the date set for the election in the Daily Transcript, a newspaper of general circulation printed and published in the City, the first of which shall be not less than thirty (30) days prior to the day of election.

APPROVED: JOHN W. WITT, City Attorney

By Harold O. Valderhaug, Deputy

HOV:dm 3-15-78

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Passed and adopted by the Council of by the following vote:	f The City of San Diego on	MAR 20	MAR 20 1978	
Councilmen  Bill Mitchell  Maureen F. O'Connor  Bill Lowery  Leon L. Williams  Fred Schnaubelt  Tom Gade  Larry Stirling  Jess D. Haro  Mayor Pete Wilson	Yeas Nays	Excused	Absent	
AUTHENTI	CATED BY:			
	Mayor of T	PETE WILSON he City of San Die		
(Seal)	City Clerk of	RLES G. ABDEITHE City of San Di		
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