

RESOLUTION NO. 220528

(R.78-1720)

RESOLUTION APPROVING THE ISSUANCE OF \$3,500,000 PRINCIPAL AMOUNT OF TAX ALLOCATION BONDS OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO TO FINANCE A PORTION OF THE COST OF A REDEVELOPMENT PROJECT IN SAID CITY KNOWN AS THE MARINA REDEVELOPMENT PROJECT AREA.

MAR 21 1978

WHEREAS, the Redevelopment Agency of The City of San Diego, is a redevelopment agency (a public body, corporate and politic) duly created, established and authorized to transact business and exercise its powers, all under and pursuant to the Community Redevelopment Law (Part 1 of Division 24 of the Health and Safety Code of the State of California) and the powers of said Agency include the power to issue bonds for any of its corporate purposes; and

WHEREAS, a redevelopment plan for a redevelopment project known and designated as "Marina Redevelopment Project Area" has been adopted and approved and all requirements of law for, and precedent to, the adoption and approval of said plan have been duly complied with; and

WHEREAS, the plan contemplates that the Agency will issue its bonds to finance a portion of the cost of such redevelopment; and

WHEREAS, the Council has been informed by the Agency that the Agency deems it necessary to issue tax allocation bonds for the aforesaid purposes; NOW, THEREFORE,

MICROFILMED

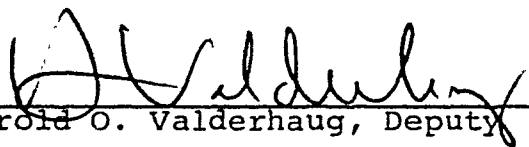
01516

BE IT RESOLVED, by the Council of The City of San Diego,
as follows:

That the City Council hereby approves the issuance
of bonds by the Agency in the principal amount of \$3,500,000
designated "Redevelopment Tax Allocation Bonds, Series A."

That this resolution shall take effect upon adoption.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:dm
3-10-78
Or.Dept.:CCDC

MICROFILMED

MAR 21 1978

Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

| Councilmen | Yeas | Nays | Excused | Absent |
|---------------------|-------------------------------------|-------------------------------------|--------------------------|-------------------------------------|
| Bill Mitchell | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Maureen F. O'Connor | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Bill Lowery | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Leon L. Williams | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Fred Schnaubelt | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Tom Gade | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Larry Stirling | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Jess D. Haro | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Pete Wilson | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Kathleen Martinez*, Deputy.

(Seal)

REC'D
CITY CLERK
1978 MAR 10 PM 3:08
SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number **220528** Adopted **MAR 21 1978**

MICROFILMED
01517