WHEREAS, The City of San Diego is the owner of all that portion of Lot 1, City of San Diego Industrial Park Unit No. 1; and

WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to negotiate the sale of said land to ROQUE DE LA FUENTE, as Trustee under Trust Agreement dated June 8, 1973, under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, said land is listed in the City's Real Property
Marketing Catalog (Page No. 202); and

WHEREAS, the value of the property to be conveyed by the City, as determined by an Independent Fee Appraisal, is the sum of One Million Eight Hundred Fifty Thousand Dollars (\$1,850,000); and

WHEREAS, a real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That that certain real property described in that form of grant deed on file in the office of the City Clerk as Document No. 763132, be, and the same is hereby authorized to be sold to ROQUE DE LA FUENTE, as Trustee, for the sum of Two Million Four Hundred Fifty Thousand Dollars (\$2,450,000).

MICROFILMED 0.1526

- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, the form of which is on file in the office of the City Clerk as Document No. 763132, granting to ROQUE DE LA FUENTE, as Trustee, all that portion of Lot 1, City of San Diego Industrial Park Unit No. 1, according to Map thereof No. 3978, filed in the office of the San Diego County Recorder's Office, as more particularly described in said form of grant deed.
 - 3. That a broker's commission shall be paid.
- 4. That the payment of related expenses in connection with the sale from the proceeds thereof is hereby authorized.
- 5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harolf O Valderhaug Deputy

HOV:dm 3-6-78 Or.Dept.:Pro

Or.Dept.:Property

Job:13536

220532

Passed and adopted by the Council o	f The City of San Diego on	MAR 27 1978
by the following vote:	, , , , , , , , , , , , , , , , , , , ,	
Councilmen Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Jess D. Haro Mayor Pete Wilson	Yeas Nays	Excused Absent
AUTHENT	ICATED BY:	PETE WILSON
	Mayor of	The City of San Diego, California,
(Seal)		RLES G. ABDELNOUR f The City of San Diego, California.
•	By Acti	lun Martinez, Deputy.
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	Office of the City C	lerk, San Diego, California
	Resolution 220532 Number	MAR 27 1978

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