R. 78-2095

APR 17 **197**8

WHEREAS, Penasquitos, Inc. presently owns approximately
273 acres in the City known as Rose Canyon; and

WHEREAS, The City is considering acquiring all or a portion of said 273 acres for open space park purposes; and

WHEREAS, The City owns certain properties which may be appropriate for exchange with Penasquitos, Inc. for all or a portion of said 273 acres; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to proceed with appropriate action to secure independent fee appraisals on City-owned parcels for potential exchange of said parcels for Penasquitos, Inc.'s property in Rose Canyon.

BE IT FURTHER RESOLVED, that the City Council hereby approves the sharing of the cost of the necessary appraisals for the City and the Penasquitos, Inc. properties.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

HOV:dm 5/1/78

Or.Dept.:Clerk

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and and a local day the she Council of T	on Cime of Com Dione on		APR 17 1978			
ssed and adopted by the Council of T the following vote:	ne City of San D	rego on			******	
Councilmen	Yeas	Nays	Excused	Absent		
Bill Mitchell	U					
Maureen F. O'Connor	B					
Bill Lowery						
Leon L. Williams						
Fred Schnaubelt		<u></u>				
Tom Gade					٠.	
Larry Stirling					•	
Jess D. Haro						
Mayor Pete Wilson						
AUTHENTICA	TED BY:					
			PETE WILSO	N		
	*******	Mayor of T	he City of San Di	ego, Californ	ia.	
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