MAY 8 1978

WHEREAS, The City of San Diego is the owner of a portion of Lot 22, City of San Diego Industrial Park, Unit No. 4; and WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to negotiate the sale of said land to the highest bidder at the May 8, 1978 auction, under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, said land is listed in the City's Real Property
Marketing Catalog (Page No. 206); and

WHEREAS, the value of the property to be conveyed by the City, as determined by an Independent Fee Appraisal, is the sum of Seven Hundred Seventy-Seven Thousand Dollars (\$777,000); and

WHEREAS, a/no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. Tha	t that certain re	eal property described	in that
grant deed or	n file in the of	fice of the City Clerk	as
Document No.	763501	_, be, and the same is	hereby
authorized to	be sold to the	highest bidder at the	May 8,
1978 auction	, for the sum of	\$1,000,000	

- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, which is on file in the office of the City Clerk as Document No. 763501, granting to the highest bidder at the May 8, 1978 auction, all that portion of Lot 22, City of San Diego Industrial Park, Unit No. 4, all as more particularly described in said grant deed.
- 3. That a/no broker's commission shall be paid by The City of San Diego.
- 4. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.
- 5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

HOV:dm 4/27/78

Or. Dept.:Property

Job: 13750

MICROFILMED

Passed and adopted by the Council of The	: City of San D	liego on	MAY	8 1978	
by the following vote:					
Councilmen Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Jess D. Haro Mayor Pete Wilson	Yeas	Nays	Excused	Absent	
AUTHENTICAT	ED BY:				
	*****	Mayor of T	PETE WILSO The City of San D		iia.
(Seal)	*******	CHA	RLES G. ABD	ELNOUR	
	Ву	Bette	1 Gold	bug	, Deputy
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	Office	of the City Cl	erk, San Diego,	California	
•	solution 2;	20834	Adopted	MAY 81	1978

CC-1276 (REV. 11-77)

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