

RESOLUTION NO. 221005

(R.78-2316)
(REV.)

JUN 5 1978

WHEREAS, The City of San Diego is the owner of a portion of Lot 21, City of San Diego Industrial Park Unit No. 4; and

WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to negotiate the sale of said land to the highest bidder at the June 5, 1978 auction, under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, said land is listed in the City's Real Property Marketing Catalog (Page No. 204); and

WHEREAS, the value of the property to be conveyed by the City, as determined by an Independent Fee Appraisal, is the sum of One Million Two Hundred Forty Thousand Dollars (\$1,240,000) ; and

WHEREAS, a real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. 763844, be, and the same is hereby authorized to be sold to the highest bidder at the June 5, 1978 auction, for the sum of Two Million Two Hundred Seventy-Five Thousand Dollars (\$2,275,000).

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2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, which is on file in the office of the City Clerk as Document No. 763844, granting to the highest bidder at the June 5, 1978 auction, all that portion of Lot 21, City of San Diego Industrial Park Unit No. 4, as more particularly described in said grant deed.

3. That a broker's commission shall be divided between the broker for the original offeror and the broker for the successful bidder.

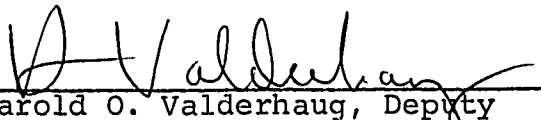
4. That the escrow shall close within 180 days after opened.

5. That the payment of the above specified broker's fee is subject to a City Attorney's opinion to the effect that the division of the fee is legal.

6. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.

7. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:dm
5/25/78 6/26/78
Or.Dept. Clerk

221005

JUN 5 1978

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Passed and adopted by the Council of The City of San Diego on JUN 5 1978,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

By Betty Gooding Deputy.

RECEIVED
 CITY CLERK'S OFFICE
 1978 JUN 29 AM 11:55
 SAN DIEGO, CALIF.

CC-1276 (REV. 11-77)

Office of the City Clerk, San Diego, California	
Resolution Number	221005
Adopted	JUN 5 1978

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