WHEREAS, it is proposed that the City convey its fee interest in Lots C, D, E, F, G, H, I and J of Block 51 and all of Block 52 of Horton's Addition in exchange for The Salvation Army's fee interest in Lots C, D, E and F of Block 67 of Horton's Addition of San Diego; and

WHEREAS, the City will be benefited by the exchange in that it will acquire property needed to carry out the Horton Plaza Redevelopment Plan and The Salvation Army will be benefited by assuring the continued availability of its facilities to persons in the Centre City area; and

WHEREAS, The Salvation Army parcel has been valued at \$597,700 by an Independent Fee Appraisal and the City property has been valued at \$830,000 by an Independent Fee Appraisal; and

WHEREAS, as additional consideration, The Salvation Army has agreed to provide any and all relocation payments required by law which relocation payments are presently estimated at \$112,300; and

WHEREAS, as additional consideration, The Salvation Army has agreed to relocate and maintain its rehabilitation and service center in the downtown area of the City for a minimum of 25 years, which commitment is valued at \$100,000; and

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WHEREAS, the remaining difference in the values of the property to be exchanged of \$20,000 will be paid in cash through escrow to the City; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Manager is hereby authorized and empowered to accept, for and on behalf of The City of San Diego, that grant deed of THE SALVATION ARMY, INC., a California corporation, executed in favor of The City of San Diego, bearing date of November 18, 1977, granting to said City Lots C, D, E and F of Block 67 of Horton's addition, as more particularly described in said deed.

BE IT FURTHER RESOLVED, that the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of said City, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. 763780 , granting to THE SALVATION ARMY, INC., a California corporation, Lots C, D, E, F, G, H, I and J of Block 51 and all of Block 52 of Horton's Addition, as more particularly described in said grant deed.

BE IT FURTHER RESOLVED, that the City Clerk of said City is hereby authorized and directed to deliver said deeds and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

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HOV:dm 5/17/78

Or.Dept.:Property

Councilmen	Yeas	Nays	Excused	Absent	
Bill Mitchell					
Maureen F. O'Connor					
Bill Lowery					
Leon L. Williams					
Fred Schnaubelt					
Tom Gade					
Larry Stirling					
Jess D. Haro Mayor Pete Wilson		Ш	 		
AUTHENTICATED BY:			PETE WILSON The City of San Diego, California.		
Seal)					
		CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California.			
	Ву	Bett	y Lord	huz, Dep	
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CC-1276 (REV. 11-77)