

JUN 6 1978

R. 78-2137

RESOLUTION NO. 221069

RESOLUTION OF THE COUNCIL OF THE CITY
OF SAN DIEGO, CALIFORNIA, AWARDING
IMPROVEMENT BONDS

(Tia Juana River Flood Improvement District)

WHEREAS, the Council adopted Resolution No. 220655 ordering the giving of a notice inviting bids for the purchase of all the improvement bonds described therein and the notice has been duly published; and

WHEREAS, at the time and place fixed, all sealed bids for the purchase of the bonds which were filed with the Purchasing Agent were publicly opened, examined and a report of the results of the bidding submitted to this Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. The bid for the bonds yielding the lowest net interest cost is the bid of Stone & Youngberg and Associates offering to purchase the bonds for 91.35 % of their par value and a premium of \$0.00, the bonds to bear interest at the rate of 8 % per annum. The bid is hereby accepted and the bonds awarded to said bidder in accordance with the terms of such bid.

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Section 2. All bids other than the bid above accepted are hereby rejected and the Purchasing Agent is directed to return the checks accompanying the rejected bids to the respective bidders.

Section 3. The interest rate on the bonds is hereby fixed at the rate stated in Section 1.

Section 4. The Treasurer is directed to deliver to the successful bidder bonds, in the amounts and at the time and manner provided by law, upon payment by the successful bidder of 91.35% of the par value of the bonds delivered, a premium of \$ 0.00, and accrued interest from the date of the bonds to the date of delivery.

APPROVED: JOHN W. WITT, City Attorney

By:


Paul E. Robinson, Deputy

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Passed and adopted by the Council of The City of San Diego on JUN 6 1978,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

(Seal)

By Betty C. Gresham Deputy.

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 CITY CLERK'S OFFICE
 1978 MAY -8 AM 10: 50
 SAN DIEGO, CALIF.

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Office of the City Clerk, San Diego, California

Resolution Number 221069 Adopted JUN 6 1978