RESOLUTION NO. **221103** (R.78-2264)

WHEREAS, The City of San Diego is the owner of Lot 6, JUN 13 1978 Research Park Subdivision Addition (Map No. 6386); and

WHEREAS, the herein described property is surplus to City needs; and

WHEREAS, The City desires to negotiate the sale of said property to AERO ASSOCIATES, a limited partnership, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of this parcel may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property, as determined by an Independent Fee Appraisal, is the sum of \$310,000; and

WHEREAS, a real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. '763808', be, and the same is hereby determined to be surplus and is hereby authorized to be sold by negotiation for the sum of \$310,000 to AERO ASSOCIATES, a limited partnership.

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- 2. That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, which is on file in the office of the City Clerk as Document No. 763808, granting to AERO ASSOCIATES, a limited partnership, said Lot 6, Research Park Subdivision Addition, (Map No. 6386), as more particularly described in said grant deed.
- 3. That a broker's commission shall be paid by City on the herein-described negotiated sale.
- 4. That the City Clerk of said City is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

HOV:dm 5/22/78

Or.Dept.:Property

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JUN 13 1978

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Councilmen Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Jess D. Haro Mayor Pete Wilson	Yeas Nays	Excused	Absent	
AUTHE	NTICATED BY:			
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	City Clerk of	The City of San	Diego, California .	
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	Resolution 221103	Adopted	JUN 131978	