RESOLUTION NO. 221540

JUL 2 5 1978

WHEREAS, the City owns a portion of Lot 5, Block 3, Drucker's Subdivision aka portion of Lot 2, Lipkin's Subdivision, containing approximately 5,458 square feet; and

WHEREAS, the City wishes to lease said property to

David and Diane Lipkin, which lease shall contain an option
to purchase; and

WHEREAS, the value of said property has been determined to be Twenty Thousand Dollars (\$20,000.00) and said property is surplus to City needs; and

WHEREAS, no real estate broker's commission shall be paid in connection with either the lease or the option to purchase; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and empowered to execute a lease agreement with David and Diane Lipkin, husband and wife, pursuant to which the City will lease with option to purchase the above-described property under the terms and conditions set forth in that copy of lease agreement, on file in the Office of the City Clerk as Document No.

BE IT FURTHER RESOLVED, that the Mayor and the City Clerk are hereby authorized and empowered to execute a deed conveying said property to said lessees in the event they or their

successors in interest exercise the option to purchase said property pursuant to the terms and conditions set forth in said lease.

APPROVED: JOHN W. WITT, City Attorney

y Onald W. Detisch, Deputy

MICROFILMED

HOV:rb Lit. 7-6-78

		Councilmen Bill Mitchell	il of The City of San Diego, in Executive Session, o by the following vote: Yeas Nays Excused Absent						
		Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Jess D. Haro Mayor Pete Wilson						(Efou Abri	
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