

RESOLUTION NO. 221590

AUG 7 1978

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO ELECTING TO PAY OUT OF MUNICIPAL FUNDS ONE HUNDRED PERCENT (100%) OF AN AMOUNT IN LIEU OF TAXES WHICH WOULD OTHERWISE BE LEVIED UPON PROPERTY WITHIN THE CITY BY THE METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA FOR THE FISCAL YEAR BEGINNING JULY 1, 1978, AND ENDING JUNE 30, 1979, AND APPROPRIATING SUCH IN-LIEU AMOUNT.

WHEREAS, the Board of Directors of the Metropolitan Water District of Southern California ("District") has levied a tax beginning July 1, 1978, and ending June 30, 1979, for the following purposes:

1. General Obligation Bonds levy;
2. The State Water Contract levy;
3. Meeting special taxes levied upon property in the City pursuant to Section 370 of the Metropolitan Water District Act as prescribed by the terms of the applicable resolution of the Board of Directors fixing conditions for annexation of such area to the District;
4. All other District purposes; and

WHEREAS, this Council, pursuant to Section 331 of the Metropolitan Water District Act, did on the 24th day of August, 1977, adopt Resolution No. 219162 by which the Council declared its intention to pay out of municipal funds one hundred percent (100%) of an amount in lieu of taxes which would otherwise be levied by the District upon property within the City for the fiscal year commencing July 1, 1978, and ending June 30, 1979; and

WHEREAS, there is now available or will be available on the date required, in the appropriate fund of The City of San Diego,

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a sum sufficient to pay one hundred percent (100%) of the in-lieu amount; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. The Council hereby elects to pay out of the appropriate fund of the City, which fund is one receiving monies from other than ad valorem property taxes, the sum not to exceed \$5,000,000.00 and hereby appropriates such sum as payment of one hundred percent (100%) of an amount in lieu of taxes which would otherwise be levied upon property within the City by the Metropolitan Water District of Southern California for the fiscal year commencing July 1, 1978, and ending June 30, 1979.

Section 2. Payment of the in-lieu amount shall be made by depositing the following amounts in cash with the Treasurer of the District on the dates and for the purposes indicated:

a. On or before September 7, 1978, a sum not to exceed \$3,000,000.00 representing one hundred percent (100%) of the total payment of the one hundred percent (100%) in-lieu amount elected to be paid by the City to the District for the purpose of meeting General Obligation Bond indebtedness applicable to property within the City.

b. On or before December 10, 1978, the sum not to exceed \$1,000,000.00 representing sixty percent (60%) of the total payment of the one hundred percent (100%) in-lieu amount elected to be paid by the City to the District for the purpose of meeting annexation charges applicable to property within the City, for the State Water Contract levy

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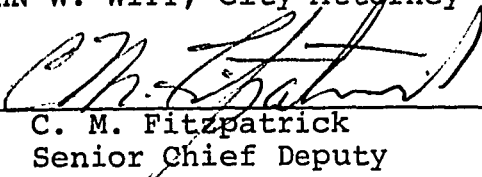
and for all other District purposes.

c. On or before May 10, 1979, the sum not to exceed \$1,000,000.00 representing the balance of the total payment of the one hundred percent (100%) in-lieu amount elected to be paid by the City to the District for the purpose of meeting annexation charges applicable to the property lying within the City, for the State Water Contract levy and for all other District purposes.

Section 3. The City Clerk shall immediately file with the Comptroller of the District a certified copy of this resolution with the financial statement required by law to be furnished by the City to the District.

APPROVED: JOHN W. WITT, City Attorney

By


C. M. Fitzpatrick
Senior Chief Deputy

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6/26/78 REVISED 9/1/78
Or. Dept.: Water Utilities
Aud. Cert. #79005

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Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Betty Goodberry Deputy.

Office of the City Clerk, San Diego, California

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