RESOLUTION NO. 221645 (R. 78-2550)
AUG 14 1978

WHEREAS, The City of San Diego is the owner of a portion of Lot 1, Research Park Subdivision Addition (Map 6386); and

WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to negotiate the sale of said land to JAMES R. YOUNGSON, et al., under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, said land is listed in the City's Real Property
Marketing Catalog (Page No. 226); and

WHEREAS, the value of the property to be conveyed by City, as determined by an Independent Fee Appraisal, is the sum of One Hundred Fifty-Five Thousand Dollars (\$155,000); and

WHEREAS, a broker's commission shall be paid; and WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk, as Document No. '764422', be, and the same is hereby authorized to be sold to JAMES R. YOUNGSON, et al., for the sum of Two Hundred Twelve Thousand Seven Hundred Fifty Dollars (\$212,750).

- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, which is on file in the office of the City Clerk as Document No. 764422, granting to JAMES R. YOUNGSON, et al., all that portion of Lot 1, Research Park Subdivision Addition (Map 6386); and
- 3. That a broker's commission shall be paid by The City of San Diego.
- 4. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.
- 5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deput

HOV:dm 6/19/78 Or.Dept. Property Job:13606

MICROFILMED 221645

> AUG 14 1978 **02203**

Passed and adopted by the Council of the following vote:	of The City of San Diego on	AUG 14	L 1978
Councilmen  Bill Mitchell  Maureen F. O'Connor  Bill Lowery  Leon L. Williams  Fred Schnaubelt  Tom Gade  Larry Stirling  Jess D. Haro  Mayor Pete Wilson	Yeas Nays	Excused	Absent  D D D D D D D D D D D D D D D D D D
AUTHENT	City Clerk o	^	ego, California,
SAN DESS, CALIF.	Office of the City C	Clerk, San Diego, C	MICROFILMEZ
	Besolution		AUG 1.4. 1978

CC-1276 (REV. 11-77)

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