

RESOLUTION NO. 221729

AUG 29 1978

WHEREAS, The City of San Diego is the owner of a portion of Lot 1, Research Park Subdivision Addition (Map 6386); and

WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to negotiate the sale of said land to JAMES R. YOUNGSON, et al., or his designee(s), under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, said land is listed in the City's Real Property Marketing Catalog (Page No. 226); and

WHEREAS, the value of the property to be conveyed by City, as determined by an Independent Fee Appraisal, is the sum of One Hundred Fifty-Five Thousand Dollars (\$155,000); and

WHEREAS, a broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. 764122, be, and the same is hereby authorized to be sold to JAMES R. YOUNGSON, et al., or his designee(s), for the sum of Two Hundred Twelve Thousand Seven Hundred Fifty Dollars (\$212,750).

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2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, which is on file in the office of the City Clerk as Document No. 764422, granting to JAMES R. YOUNGSON, et al., or his designee(s), all that portion of Lot 1, Research Park Subdivision Addition (Map 6386).

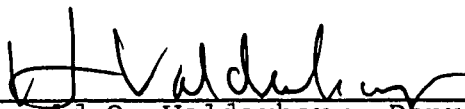
3. That a broker's commission shall be paid by The City of San Diego.

4. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.

5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

6. That Resolution No. 221645, adopted August 14, 1978, be and is hereby rescinded.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:dm
6/19/78 Rev. 9/5/78
Or. Dept. Property
Job:13606

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Passed and adopted by the Council of The City of San Diego on AUG 29 1978,
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jess D. Haro	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

By Betty Loedberg, Deputy.

RECEIVED *JK*
 CITY CLERK'S OFFICE
 1978 SEP -6 PM 2:32
 SAN DIEGO, CALIF.
 1276 (REV. 11-77)

Office of the City Clerk, San Diego, California

Resolution Number 221729 Adopted AUG 29 1978

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