WHEREAS, there were relinquished to The City of San Diego certain abutter's rights of access to portions of Rancho Penasquitos Boulevard and Carmel Mountain Road, as shown on Map No. 7202 of Carmel Penasquitos Plaza, filed in the office of the County Recorder; and

WHEREAS, PENASQUITOS PLAZA INVESTMENT CO., a limited partnership, has requested that the City revest these abutter's rights of access in the property to allow better utilization of the land; and

WHEREAS, said abutter's rights of access are no longer needed by the City and should be revested in the property; and

WHEREAS, PENASQUITOS PLAZA INVESTMENT CO., a limited partnership, has tendered a deed relinquishing access rights to portions of Rancho Penasquitos Boulevard and Carmel Mountain Road in exchange for City's revestment of abutter's rights of access to portions of Rancho Penasquitos Boulevard and Carmel Mountain Road; and

WHEREAS, the City Manager has certified that the values of the rights to be exchanged are approximately equal; and

WHEREAS, this action is exempt from the provisions of the California Environmental Quality Act of 1970 under City guidelines for implementation of said Act, as amended; and

WHEREAS, the City Manager recommends that said access rights to be revested in the property; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

MICROFILMED

- 1. That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of, and as the act and deed of, The City of San Diego, a quitclaim deed, a copy of which is on file in the office of the City Clerk as Document No. 764613, quitclaiming to PENASQUITOS PLAZA INVESTMENT CO., a limited partnership, the revestment of those abutter's rights of access to portions of Rancho Penasquitos Boulevard and Carmel Mountain Road, as more particularly described in said quitclaim deed.
- 2. That the acceptance of a deed, executed by PENASQUITOS PLAZA INVESTMENT CO., a limited partnership, relinquishing to The City of San Diego, access rights to portions of Rancho Penasquitos Boulevard and Carmel Mountain Road, as more particularly described in said deed, be, and is hereby approved.
- 3. That the City Clerk of said City be, and he is hereby authorized and directed to deliver said deeds and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

HOV:dm 9/5/78

Or. Dept. Property

Job: 13422-C

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	llowing vote:				
	Councilmen	Yeas	Nays	Excused	Absent
	Bill Mitchell				
	Maureen F. O'Connor			닐	مليا
	Bill Lowery			닏	
	Leon L. Williams				
	Fred Schnaubelt			닉	H
	Tom Gade				
	Larry Stirling Jose D. Horo			<u></u> [-]	_
•	Mayor Pete Wilson				
(Seal)			City Clerk of		ELNOUR Diego, California .
				V	

CC-1276 (REV. 11-77)