(R-78-2368)

Adopted on

OCT

2 1978

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager be, and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an amendment to the subdivision agreement for FASHION HEIGHTS UNIT NO. 1, on file in the office of the City Clerk as Document No. 741602, to provide for the substitution of NEWPORT SHORES BUILDERS for SAN DIEGO TRUST AND SAVINGS BANK, as Trustee under the Will of Olive C. McColley, deceased, and ROYAL PROPERTIES, INC., a Nevada corporation, as subdivider.

BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by June 1, 1980, as provided by the amendment to the subdivision agreement.

BE IT FURTHER RESOLVED, that Performance Bond No. 2871848, issued by Safeco Insurance Company of America in the sum of \$303,310.00, is hereby accepted as the surety for the required improvements in said subdivision, and that Performance Bond No. YS689 3997, in the amount of \$303,310.00 and Performance Bond No. YS689 3998, in the amount of \$5,000.00, both issued by the Industrial Indemnity Company, are hereby released.

BE IT FURTHER RESOLVED, that Default Resolution No. 212614, adopted February 13, 1975, pertaining to FASHION HEIGHTS NO. 1, be, and it is hereby rescinded.

APPROVED: JOHN W. WITT, City Attorney

FCC:clh 5/29/78 Or.Dept.:E&D T.M. 70-168 W.O. 70146

Frederick C. Conrad

Chief Deputy City Attorney .

MICROFILMED

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assed and adopted by the Counc the following vote:	cil of The City of Sa	n Diego on			
Councilmen Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling	Yeas		Excused	Absent	
Jess D. Haro Mayor Pete Wilson					
AUTHI	•		PETE WILSON Mayor of The City of San Diego, California, CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California, Buty Luculum, Dep		
	Ву	,[GleX	ly Due	Dep	

Resolution Number

CC-1276 (REV. 11-77)

OCT 2 1978

Office of the City Clerk, San Diego, California

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