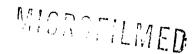
**RESOLUTION No.** 221938 (R.79-497)

· Adopted on 00T -2 1978

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an option agreement, for a term of six months, with RIO SUR DEVELOPMENT, a general partnership, which option will allow said partnership to arrange appropriate financing and to finalize proposed plans for the development of an 88 apartment-unit, elderly/handicapped housing project on City-owned property in the area of Mt. Abernathy and Beadnell Way, under the terms and conditions set forth in that option agreement on file in the office of the City Clerk as Document No.

BE IT FURTHER RESOLVED, that, upon fulfillment of the covenants, terms and conditions contained in the above-described option agreement by RIO SUR DEVELOPMENT, the City Manager is hereby authorized and empowered to execute a lease agreement, for a 55-year term, with RIO SUR DEVELOPMENT, a general partnership, which lease agreement will provide for the construction of an 88 apartment-unit elderly/handicapped housing project, 30 percent of which units shall be made available for the City's Low-Income Housing Program, on



APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

HOV:dm 9/18/78 Or. Dept. H&CS MICROFILMED

**221938** 007 -2 1978 00556

Councilmen  Yeas  Nays  Excused  Absent  Bill Mitchell  Maureen F. O'Connor  Bill Lowery  Leon L. Williams  Fred Schnaubelt  Tom Gade  Larry Stirling  Jess D. Haro  Mayor Pete Wilson  AUTHENTICATED BY:  PETE WILSON  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California.	and adopted by the Council of Th	ne City of San Dieg	go on	OCT -2 1978		
Bill Mitchell  Maureen F. O'Connor  Bill Lowery  Leon L. Williams  Fred Schnaubelt  Tom Gade  Larry Stirling  Jess D. Haro  Mayor Pete Wilson  AUTHENTICATED BY:  PETE WILSON  Mayor of The City of San Diego, California,  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California	Councilmen	Yeas	Nays	Excused	Absent	
Bill Lowery  Leon L. Williams  Fred Schnaubelt  Tom Gade  Larry Stirling  Jess D. Haro  Mayor Pete Wilson  AUTHENTICATED BY:  PETE WILSON  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California	Bill Mitchell	区				
Fred Schnaubelt  Tom Gade  Larry Stirling  Jess D. Haro  Mayor Pete Wilson  AUTHENTICATED BY:  PETE WILSON  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California	Maureen F. O'Connor	团、				
Fred Schnaubelt  Tom Gade  Larry Stirling  Jess D. Haro  Mayor Pete Wilson  AUTHENTICATED BY:  PETE WILSON  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California	Bill Lowery					
Tom Gade  Larry Stirling  Jess D. Haro  Mayor Pete Wilson  AUTHENTICATED BY:  PETE WILSON  Mayor of The City of San Diego, California,  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California	Leon L. Williams	U	$\Box$			
Larry Stirling  Jess D. Haro  Mayor Pete Wilson  AUTHENTICATED BY:  PETE WILSON  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California	Fred Schnaubelt		U,			
Jess D. Haro  Mayor Pete Wilson  AUTHENTICATED BY:  PETE WILSON  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California		$\Box$				
Mayor Pete Wilson  AUTHENTICATED BY:  PETE WILSON  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California						
AUTHENTICATED BY:  PETE WILSON  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California	-	—— <u> </u>	<u></u>			
		Ci	Mayor of T  CHA  ty Clerk of	he City of San Di	ego, California.  ELNOUR  Diego, California	

Resolution 221938

CC-1276 (REV. 11-77)

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Adopted 0CT - 2 1978

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