

RESOLUTION No. 222042

(R. 79-648)

Adopted on OCT 16 1978

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the following Proposed Guidelines for Investment of Retirement System Funds and Surplus City Funds are hereby adopted:

Assuming that the financial considerations of alternative investments are equivalent, the Board of Retirement and the City Treasurer should give preference to those investments which would have the greatest positive impact upon the local economy. Consideration should be given to such factors as job growth, effect on the housing stock and areas of capital deficiency. Such investment preference should not sacrifice the yield, security or fluidity of the portfolio.

APPROVED: JOHN W. WITT, City Attorney

By Stuart H. Swett  
Stuart H. Swett, Chief Deputy

SHS:lco:142  
10/3/78  
Or.Dept.:Mayor

Passed and adopted by the Council of The City of San Diego on OCT 16 1978,  
 by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<del>Jess D. Haro</del> Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON  
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
 City Clerk of The City of San Diego, California.

By E. J. Cook, Deputy.

(Seal)

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Office of the City Clerk, San Diego, California	
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