CITY COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA

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DEC 18 1978

RESOLUTION NO. R-791092

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO RECEIVING A PROPOSED DISPOSITION AND DEVELOPMENT AGREEMENT EXECUTED BY PARDEE CONSTRUCTION COMPANY AND SAN DIEGO FEDERAL SAVINGS AND LOAN ASSOCIATION; AUTHORIZING A PUBLIC HEARING TO BE HELD ON SUCH PROPOSED AGREEMENT AND ON THE PROPOSED SALE OF PROPERTY PURSUANT THERETO; AND AUTHORIZING AND CONSENTING TO HOLDING SUCH PUBLIC HEARING IN CONJUNCTION, CONCURRENT, AND JOINTLY WITH THAT TO BE HELD BY THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA ON SUCH MATTERS.

WHEREAS, the Redevelopment Agency of the City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Marina and Columbia Redevelopment Projects; and

WHEREAS, in order to carry out and implement such Redevelopment Plans, the Centre City Development Corporation (the "CCDC") on behalf of the Agency has negotiated for a proposed Disposition and Development Agreement for the sale and development of real properties in the Redevelopment Projects; and

WHEREAS, Pardee Construction Company and San Diego Federal Savings and Loan Association, a joint venture (the "Developer") executed and submitted to the Agency a proposed Disposition and Development Agreement on July 24, 1978; and

WHEREAS, certain changes have been negotiated with respect to the proposed Disposition and Development Agreement; and

WHEREAS, the Developer has executed and submitted to the Agency and this City Council a revised Disposition and Developement Agreement (the "Agreement") incorporating such changes, in a form desired by the Developer; and

WHEREAS, pursuant to the California Community Redevelopment Law (California Health and Safety Code, Section 33000 et seq.), the City Council shall hold a public hearing on such proposed Disposition and Development Agreement and on the proposed sale of property pursuant to such proposed Agreement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of San Diego as follows:

- 1. The City Council hereby receives the proposed Disposition and Development Agreement in the form desired by the Developer and executed by the Developer; a copy of which Agreement is on file in the office of the City Clerk as Document No. 765330.
- 2. The City Council hereby authorizes that a public hearing be held on such proposed Disposition and Development Agreement and on the sale of property pursuant to such proposed Agreement, and hereby further authorizes and directs the City Clerk, in cooperation with the Agency Secretary, to establish the date, time, and place of such public hearing.
- 3. The City Council hereby authorizes and consents to holding such public hearing in conjunction, concurrent, and jointly with the public hearing to be held by the Agency on such matters.
- 4. The City Council hereby authorizes the City Clerk, in cooperation with the Agency Secretary, to publish notice of such public hearing in the manner required by law, and hereby further authorizes the City Clerk to make available for public inspection a copy of such proposed Disposition and Development Agreement, and copies of the summaries and reports required by law.

APPROVED AND ADOPTED on this day of level, 1978, by the City Council of the City of San Diego.

APPROVED:

JOHN W. WITT, City Attorney

BY:

HAROLD O VALDERHAUG Deput

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	and adopted by the Counci	I of The City of	San Diego o	n DEC	2 1 8 1978	······ •
	Councilmen Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Lucy Killea Mayor Pete Wilson		eas Na 2 C 2 C 2 C 2 C 2 C 2 C 2 C 2 C]]]]
(Seal)	AUTHEN	NTICATED BY:	City C	PETE Vor of The City of CHARLES G.	ABDELNOU of San Diego, Ca	R , alifornia .
	•	Resolution	Office of the 6	City Clerk, San I	Diego, California	

CC-1276 (REV. 10-78)