RESOLUTION NO. 22260

(R.79-1300)

A RESOLUTION AWARDING SALE OF BONDS JAN 16 1979 \$15,000,000 OPEN SPACE PARK BONDS OF 1978, SERIES 79A SAN DIEGO OPEN SPACE PARK FACILITIES DISTRICT NO. 1

RESOLVED, by the City Council of the City of San Diego, California, that

WHEREAS, in response to notice inviting sealed proposals as duly ordered and given, the City Clerk has received, publicly opened, examined and declared, and has reported to this Council, all proposals for the purchase of \$15,000,000 Open Space Park Bonds of 1978, Series 79A, of the San Diego Open Space Park Facilities District No. 1; and

WHEREAS, this Council has duly considered said bids; NOW, THEREFORE, IT IS ORDERED, as follows:

1. That all proposals received for the purchase of said bonds, excepting the bid herein stated, be, and they are hereby, rejected, and said bonds be, and they are hereby, ordered sold to Bank of America NT & SA

as the highest responsible bidder therefor, said sale to be subject to all of the terms and conditions set forth in the Official Notice of Sale of said bonds, in the Official Statement accompanying said Notice, and in said accepted bid.

- 2. That the interest rate or rates of said bonds be, and the same is hereby, fixed at the rate or rates stated in said bid.
- 3. That the Clerk be, and he is hereby, directed to have said bonds printed, and that the same be immediately signed, sealed and delivered to said purchaser on receipt of the purchase price therefor and upon the performance of the conditions contained in said written offer.

APPROVED: JOHN W. WITT, City Attorney

By: Harold O. Valderhaug, Deputy

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Passed and adopted by the Counc by the following vote:	cil of The City of San Dieg	o on	JAN 16	1979 ,
Councilmen Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Lucy Killea Mayor Pete Wilson	Yeas Yeas	Nays	Not Present	Ineligible
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	Office of t	he City (M (CROFILMED
	Resolution 222	609	Adopted	JAN 16 1979

CC-1276 (REV. 10-78)

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