

RESOLUTION NO. 222987 (R.79-1586)

MAR 5 1979

WHEREAS, The City of San Diego is the owner of Lot 12, Torrey Pines Science Park Unit 2, Map 8434; and

WHEREAS, TRADE SERVICE PUBLICATIONS, INC. has requested that the City convey to them the City's interest in and to said parcel of land to allow for better utilization of the land; and

WHEREAS, The City desires to negotiate the sale of said land to TRADE SERVICE PUBLICATIONS, INC., under the provisions of Section 22.0902 (e) of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by an Independent Fee Appraisal, is the sum of Six Hundred Fifty Thousand Five Hundred Dollars (\$650,500); and

WHEREAS, a real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an

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agreement with TRADE SERVICE PUBLICATIONS, INC. for the purpose of developing and using a parcel of City-owned land known as Lot 12, Torrey Pines Science Park Unit 2, Map 8434, under the terms and conditions of said agreement on file in the office of the City Clerk as Document No. 765818.

2. That that certain real property described in that Grant Deed on file in the office of the City Clerk as Document No. 765819, be, and the same is hereby authorized to be sold by negotiation for the sum of Six Hundred Fifty Thousand Five Hundred Dollars (\$650,500) to TRADE SERVICE PUBLICATIONS, INC.

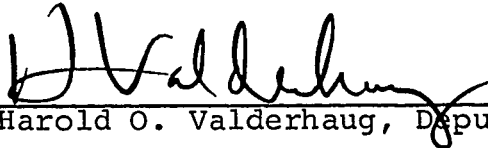
3. That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. 765819, granting to TRADE SERVICE PUBLICATIONS, INC. all that property known as Lot 12, Torrey Pines Science Park Unit 2, Map 8434, as more particularly described in said deed.

4. That a broker's commission shall be paid by City on the herein described negotiated sale.

5. That the payment of all related expenses in connection with the sale from the proceeds thereof is hereby authorized.

6. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Department for further handling.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:dm
2/20/79
Or. Dept. E&D
Job:

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Passed and adopted by the Council of The City of San Diego on MAR 5 1979,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

(Seal)

By *Lita Andrews*, Deputy.

Office of the City Clerk, San Diego, California	
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Adopted	<u>MAR 5 1979</u>