

MAR 18 1979

WHEREAS, The City of San Diego is the owner of a portion of the Northwest Quarter of the Southeast Quarter of the Southeast Quarter lying Northerly of the Northeasterly line of the right-of-way of the San Diego & Arizona Eastern Railway Company in Section 27, Township 18 South, Range 2 West, San Bernardino Meridian; and

WHEREAS, SOUTHERN PACIFIC INDUSTRIAL DEVELOPMENT COMPANY, a Texas corporation, has requested that the City convey to them the City's interest in and to said parcel of land to allow for better utilization of the land; and

WHEREAS, The City desires to negotiate the sale of said land to SOUTHERN PACIFIC INDUSTRIAL DEVELOPMENT COMPANY, a Texas corporation, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permits the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by an Independent Fee Appraisal, is the sum of Three Hundred Twenty-four Thousand, One Hundred Dollars (\$324,100); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

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CORRECTED COPY

BE IT RESOLVED, by the Council of The City of San Diego,  
as follows:

1. That that certain real property described in that Grant Deed on file in the office of the City Clerk as Document No. 787643, be, and the same is hereby authorized to be sold by negotiation for the sum of Three Hundred Twenty-four Thousand, One Hundred Dollars (\$324,100) to SOUTHERN PACIFIC INDUSTRIAL DEVELOPMENT COMPANY, a Texas corporation.

2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, said grant deed, granting to SOUTHERN PACIFIC INDUSTRIAL DEVELOPMENT COMPANY, a Texas corporation, all that portion of the Northwest Quarter of the Southeast Quarter of the Southeast Quarter lying Northerly of the Northeasterly line of the right-of-way of the San Diego & Arizona Eastern Railway Company in Section 27, Township 18 South, Range 2 West, San Bernardino Meridian, as more particularly described in said grant deed.

3. That no broker's commission shall be paid by City on the herein described negotiated sale.

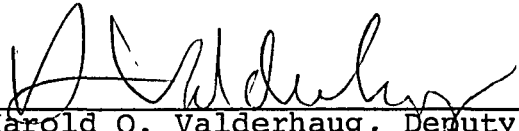
4. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

BE IT FURTHER RESOLVED, that Resolution No. 219701 which authorized the expenditure of \$330,000 for the purchase of

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SOUTHERN PACIFIC INDUSTRIAL DEVELOPMENT COMPANY'S 26.01 acres  
of land in the proposed South San Diego Industrial Park Unit #2  
is hereby rescinded.

APPROVED: JOHN W. WITT, City Attorney

By   
Harold O. Valderhaug, Deputy

HOV:ps  
Revised

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01500

Passed and adopted by the Council of The City of San Diego on MAR 12 1979,  
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON  
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
 City Clerk of The City of San Diego, California.

(Seal)

By Rita Andrews, Deputy.

Office of the City Clerk, San Diego, California	
Resolution Number	223036
Adopted	MAR 12 1979

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