RESOLUTION	NO.	223242	(R.79-1839)

WHEREAS, The City of San Diego is the owner of Lots 1 through 4, Block 544, Old San Diego; and

WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to negotiate the sale of said land to the highest bidder at the April 2, 1979 auction, under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, the value of the property to be conveyed by the City, as determined by an Independent Fee Appraisal, is the sum of Three Hundred Ninety-Five Thousand Dollars (\$395,000);

WHEREAS, a real estate broker's commission shall be paid if successful bidder is represented by a registered broker; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- l. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. 766076 , be, and the same is hereby authorized to be sold to the highest bidder at the April 2, 1979 auction, for the sum of \$825,000 .
- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed,

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which is on file in the office of the City Clerk as Document No. 766076 , granting to the highest bidder at the April 2, 1979 auction, Lots 1 through 4, Block 544, Old San Diego, as more particularly described in said grant deed.

- 3. That a real estate broker's commission shall be paid if successful bidder is represented by a registered broker.
- 4. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.
- 5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deput

HOV:dm 3/20/79

Or. Dept. Property

Job:15297

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Passed and adopted by the Council of by the following vote:	The City of San Diego on	APR 2 1979
Councilmen  Bill Mitchell  Maureen F. O'Connor  Bill Lowery  Leon L. Williams  Fred Schnaubelt  Tom Gade  Larry Stirling  Lucy Killea  Mayor Pete Wilson	Yeas Nays	Not Present Ineligible
AUTHENTI(	Mayor of CHA City Clerk o	PETE WILSON The City of San Diego, California.  RLES G. ABDELNOUR I The City of San Diego, California.  Bara Buridge, Deputy.
	Office of the City C	MICTOFILMED  lerk, San Diego, California
	Resolution 223212 Number	Adopted 2 1979