WHEREAS, The City of San Diego is the owner of Parcel B, San Diego Industrial Park Unit No. 1, Map 3978; and

WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to negotiate the sale of said land to the highest bidder at the April 2, 1979 auction, under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, the value of the property to be conveyed by the City, as determined by an Independent Fee Appraisal, is the sum of Six Hundred Thirty-Two Thousand Dollars (\$632,000); and

WHEREAS, a real estate broker's commission shall be paid if successful bidder is represented by a registered broker; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- That that certain real property described in that grant deed on file in the office of the City Clerk as Document 766078 , be, and the same is hereby authorized No. to be sold to the highest bidder at the April 2, 1979 auction, for the sum of \$835,000
- That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute,

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for and on behalf of The City of San Diego, a grant deed, which is on file in the office of the City Clerk as Document No. 766078, granting to the highest bidder at the April 2, 1979 auction, Parcel B, San Diego Industrial Park Unit No. 1, Map 3978, as more particularly described in said grant deed.

- 3. That a real estate broker's commission shall be paid if successful bidder is represented by a registered broker.
- 4. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.
- 5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

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	Maureen F. O'Connor)]			
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	Leon L. Williams					
	Fred Schnaubelt	<u> </u>				
	Tom Gade	<u>[4</u>				
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