RESOLUTION NO. **223700** (R. 79-2365)

WHEREAS, The City of San Diego is the owner of a portion of Tract One of Magnolia Ranch Tract, Map No. 1674; and

WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to sell the land by combination sealed bid and auction to the highest bidder at the June 11, 1979 auction, under the provisions of Section 22.0902.1 of the San Diego Municipal Code; and

WHEREAS, the value of the property to be conveyed by the City, as determined by a Staff Appraiser, is the sum of Seventy One Thousand Six Hundred-Fifty Dollars (\$71,650); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- That that certain real property described in that grant deed on file in the office of the City Clerk as Document 766747 _, be, and the same is hereby authorized to be sold for the sum of \$172,000.00
- That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, said grant deed, granting to the highest bidder at the auction of June 11, 1979 all that portion

of Tract One of Magnolia Ranch Tract, according to map thereof No. 1674, as more particularly described in said grant deed.

- 3. That no broker's commission shall be paid by The City of San Diego.
- 4. That the payment of related expenses incurred in connection with the sale from the proceeds thereof is hereby authorized.
- 5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

HOV:cw 5/29/79

Or. Dept.: Property

14369-B

MIUNUFILMED

JUN 111979 Passed and adopted by the Council of The City of San Diego on by the following vote: Councilmen Yeas Nays Not Present Ineligible V Bill Mitchell V Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt N Tom Gade Larry Stirling Lucy Killea Mayor Pete Wilson **AUTHENTICATED BY:** PETE WILSON Mayor of The City of San Diego, California. (Seal) CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Hazul R. Holman, Deputy.

Office of the City Clerk, San Diego, California

Resolution 22

Adopted

JUN 111979

CC-1276 (REV. 10-78)

MICHOFILMEN

RECEIVED
CITY CLERK'S UFFICE
1979 MAY 31 AM 9: 40
SAN DIEGO, CALIF.