RESOLUTION NO. 223847

JUL 2 1979

WHEREAS, the Superior Court of the State of California, San Diego County, has declared in Case Number 388036 that The City of San Diego is the fee owner of portions of Quarter Sections 62, 63, 64, 68, 69, 70, and 71, Rancho de la Nacion.

WHEREAS, Safeco Title Insurance Company has requested that the City convey to it the City's interest in this parcel of land to allow for more complete development of the surrounding property.

WHEREAS, the City desires to negotiate the sale of this land to Safeco Title Insurance Company, under the provisions of Section 22.0902 (e) of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the City desires to retain an easement for pipeline facilities over the entire parcel; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by an Independent Fee Appraisal, is the sum of ninety six thousand eight hundred twenty five dollars (\$96,825.00); and,

WHEREAS, no real estate broker's commission shall be paid;
WHEREAS, the sale of the aforementioned property right is
consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego as follows:

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- That that certain real property described in that Grant Deed on file in the office of the City Clerk as Document 767064 , be and the same is hereby authorized to be sold by negotiation for the sum of Ninety Six Thousand Eight Hundred Twenty-five Dollars (\$96,825) to Safeco Title Insurance Company.
- That the Mayor and the City Clerk of said City be, and 2. they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. 767064, granting to Safeco Title Insurance Company portions of Quarter Sections 62, 63, 64, 68, 69, 70 and 71, Rancho de la Nacion, as more particularly described in said deed.
- 3. That no broker's commission shall be paid by City on this negotiated sale.
- That the payment of all related expenses in connection with the sale from the proceeds thereof is hereby authorized.
- That the reason for this negotiated sale is to allow for more complete development of the surrounding property.
- That the parcel to be sold in this negotiated sale is in excess of the City's needs.

APPROVED: JOHN W. WITT, City Attorney

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IN EXECUTIVE SESSION Passed and adopted by the Council of The City of San Diego on ______ Z July 1979 , by the following vote: Councilmen Nays Not Present Ineligible Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Lucy Killea Mayor Pete Wilson **AUTHENTICATED BY:** PETE WILSON Mayor of The City of San Diego, California. (Seal) CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California . Rita andrews, Deputy.

Office of the City Clerk, San Diego, California

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