

RESOLUTION NO. 224079 (R.79-2681)

WHEREAS, The City of San Diego is the owner of Lot 2, **JUL 24 1979**
South San Diego Industrial Park Unit 1, Map 8724; and

WHEREAS, said land has been determined to be surplus
to all City needs but should be developed for industrial
purposes; and

WHEREAS, the City desires to negotiate the sale of
said land to THEODORE A. KRAUSS and JANICE L. KRAUSS, husband
and wife, under the provisions of Section 22.0902 of the San
Diego Municipal Code and has agreed to develop said land and
provide employment opportunities thereon; and

WHEREAS, the value of the property to be conveyed by
the City, as established by an Independent Fee Appraisal, is
the sum of One Hundred Seventy-Six Thousand Three Hundred Fifty
Dollars (\$176,350); and

WHEREAS, a real estate broker's commission of 3% of the
purchase price shall be paid; and

WHEREAS, the sale of the aforementioned property is
consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego,
as follows:

1. That the City Manager is hereby authorized and empowered
to execute, for and on behalf of The City of San Diego, an agree-
ment with THEODORE A. KRAUSS and JANICE L. KRAUSS, husband and
wife, for the purpose of providing conditions of the negotiated
sale, under the terms and conditions set forth in that Agreement
on file in the office of the City Clerk as Document No. 766911

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2. That the Mayor and City Clerk be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. 766917, conveying to THEODORE A. KRAUSS and JANICE L. KRAUSS, husband and wife, Lot 2, South San Diego Industrial Park Unit 1, Map 8724, as more particularly described in said grant deed, for the sum of One Hundred Seventy-Six Thousand Three Hundred Fifty Dollars (\$176,350).

3. That a broker's commission of 3% of the purchase price shall be paid by The City of San Diego in the herein described sale.

4. That the payment of related expenses in connection with the sale from the proceeds thereof is hereby authorized.

5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Department for further handling.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:dm
6/28/79
Or.Dept.:Property
Job:15427

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Passed and adopted by the Council of The City of San Diego on JUL 24 1979,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

By Walter Blenheim, Deputy.

Office of the City Clerk, San Diego, California	
Resolution Number	<u>224079</u> Adopted <u>JUL 24 1979</u>

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CITY CLERK'S OFFICE
1979 JUL 19 PM 2:20
SAN DIEGO, CALIF.

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