

RESOLUTION NO. 224179

(R. 80-173)

AUG 6 1979

WHEREAS, on July 20, 1977, by Council Resolution No. 218880, the City Council established a Lease/Sale Revenue Fund to be used to perpetuate the City's low-income housing efforts; and

WHEREAS, lease revenue as opposed to revenues received from sale of City property may be utilized for any public purpose; and

WHEREAS, the Housing Commission has recommended that lease revenues be made available to the Housing Authority and Commission for low-income housing purposes; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Auditor and Comptroller be, and he is hereby authorized to establish a Low-Income Housing Lease Revenue Fund whereby all revenues derived from the lease of City-owned properties for low and moderate income housing are hereby directed to be deposited.

BE IT FURTHER RESOLVED, that current revenues in the amount of \$36,271.81 in the Lease/Sale Revenue Fund, which amount represents income from leases, are hereby authorized for transfer to the Low-Income Housing Lease Revenue Fund.

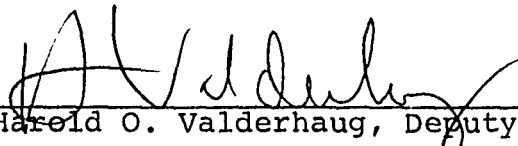
BE IT FURTHER RESOLVED, that the above sum and all future revenues to the Low-Income Housing Lease Revenue Fund are hereby authorized for transfer to the Housing Authority for use by the Housing Commission for the purpose

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of increasing the supply of low and moderate income housing.

BE IT FURTHER RESOLVED, that the City's Housing Commission is hereby delegated the authority to approve expenditures from the Low-Income Housing Lease Revenue Fund.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:dm
7/25/79
Or.Dept.: Hsg. Comm.
920.32

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CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 36,271.81 Fund 10540 Low Income Housing Lease Revenue

Purpose Authorize the transfer of current and future revenues from the Low Income Housing Lease Revenue Fund to the Housing Commission to increase the supply of low income housing.

W. B. Sage
Auditor and Comptroller of
The City of San Diego, Calif.

Date July 19 19 79

By Steve Spagon

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ _____

Dated _____, 19 _____

Auditor and Comptroller of
The City of San Diego, Calif.

BY _____

* FUND/
DEPT.

ORG. NO.

ACCOUNT

JOB ORDER

BENEFITING
DEPARTMENT

PURPOSE _____

VENDOR _____

* USE FUND NO. ONLY WHEN USING GEN. LEDGER & REV. ACCTS., OTHERWISE USE DEPT. NO.

AUG 6 1979

Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Barbara Berridge, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

Resolution Number 224179 Adopted AUG 6 1979

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