

RESOLUTION NO. R- 250176

R.80-302

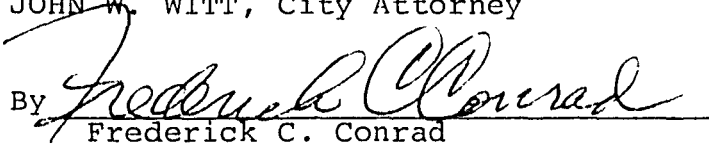
SLP 1 0 1879

WHEREAS, PARK MESA, a California partnership, subdivider of PARK MESA has requested that a letter of credit be substituted for the existing corporate surety bonds presently held by The City of San Diego as security for performance under the subdivision improvement agreement on file in the office of the City Clerk as Document No. 760720; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that Irrevocable Letter of Credit No. L/C SD3073SBY, established by SECURITY PACIFIC NATIONAL BANK in the amount of \$650,755.00, be substituted as Exhibit C in the agreement for PARK MESA, on file in the office of the City Clerk as Document No. 760720, and that Performance Bond Nos. 107173 and 107174, issued by the SURETY COMPANY OF THE PACIFIC in the amounts of \$300,000.00 and \$350,755.00, respectively, are hereby released.

BE IT FURTHER RESOLVED, that PARK MESA, a California partnership, subdivider of PARK MESA, under that certain agreement on file in the office of the City Clerk as Document No. 760720, is hereby granted an extension of time to August 10, 1980, to complete the improvements required by said agreement.

APPROVED: JOHN W. WITT, City Attorney

BY   
Frederick C. Conrad  
Chief Deputy City Attorney

FCC:clh  
8/15/79  
W.O. 70567  
Or.Dept.:E&D

00562

SEP 10 1979

Passed and adopted by the Council of The City of San Diego on .....  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Rita Andrews*, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-250176 Adopted SEP 10 1979

CC-1276 (REV. 10-78)

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