

SEP 11 1979

WHEREAS, on August 20, 1979, by Council Resolution No. 250079, the Council authorized the City Manager to execute a lease agreement with San Diego Kind Corporation involving certain property generally known as Lots A through L, Block 31 of Horton's Addition, for the purpose of providing low-income elderly housing and a multi-service center for San Diego's elderly; and

WHEREAS, the project is being financed under Section 202 of the Housing Act of 1959 and is being supported by rental assistance payments under Section 8 of the Housing Act of 1937, and the U. S. Department of Housing and Urban Development (HUD) has requested that several changes be made in the lease agreement; and

WHEREAS, the changes generally refer to the 207 Lease Addendum and provide that the provisions of said Addendum and the HUD Regulatory Agreement pursuant to Section 202 of the Housing Act of 1959 take precedence over any inconsistent provisions of the lease; and

WHEREAS, a proposed substantive change provides the Housing Assistance Payments Contract with HUD which provide rental subsidies during a 20 year period as opposed to the 40 year period specified in the lease approved on August 20, 1979; and

WHEREAS, it is anticipated that the actual period of rental subsidies provided by HUD will extend well beyond

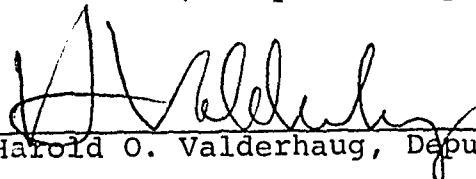
20 years; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego,
as follows:

That the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a Lease Agreement with SAN DIEGO KIND CORPORATION, as Lessee, of certain property generally known as Lots A through L, Block 31 of Horton's Addition, which has an estimated fair market value of \$1,200,000, for the purpose of providing low-income elderly housing, and for the purpose of operating a multi-service center with support facilities for San Diego's elderly, to be financed under Section 202 of the Housing Act of 1959 and supported by rental assistance payments under Section 8 of the Housing Act of 1937, and for no other use or purpose, for a term of 50 years, at a rental of \$1 per year and other valuable consideration, under the terms and conditions set forth in that Lease Agreement on file in the office of the City Clerk as Document No. RR- 250195.

BE IT FURTHER RESOLVED, that Council Resolution No. 250079, adopted August 20, 1979, be and is hereby rescinded.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:dm
8/30/79
Or.Dept.: Hsg. Auth./Comm.

Passed and adopted by the Council of The City of San Diego on SEP 11 1979,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

By Valerie Blackham, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-250195 Adopted SEP 11 1979