RESOLUTION NO. R-250199 (R.80-401)

WHEREAS, The City of San Diego is the owner of a portion

Of Lots 21 through 35, inclusive, in Block 308 of Pacific Beach,

Map No. 922; and

WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to negotiate the sale of said land to the highest bidder at the August 27, 1979 auction, under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, the value of the property to be conveyed by the City, as determined by a Staff Appraisal, is the sum of Eight Hundred Fifty Thousand (\$850,000); and

WHEREAS, a real estate broker's commission shall be paid if successful bidder is represented by a registered broker; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR-250199 , be, and the same is hereby authorized to be sold to the highest bidder at the August 27, auction, for the sum of \$1,175,000.00 ...
- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, which is

on file in the office of the City Clerk as Document No.

RR-250199 -\ , granting to the highest bidder at the August 27, 1979 auction, a portion of Lots 21 through 35, inclusive, in Block 308 of Pacific Beach, Map No. 922, as more particularly described in said grant deed.

- 3. That a real estate broker's commission shall be paid if successful bidder is represented by a registered broker.
- 4. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.
- 5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

HOV:dm 8/29/79

Or. Dept.: Property

Job: 15528

Passed by the f	assed and adopted by the Council of The City of San Diego ony the following vote:				SEP [1 1979 ,		
	Councilmen Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Lucy Killea Mayor Pete Wilson	Yeas	Nays	Not Present	Ineligible	٠.	
(Seal)	AUTHENTICATED BY: PETE WILSON Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. By Slow Slow Deputy						
		elerk, San Diego, C		79			

CC-1276 (REV. 10-78)