CITY COUNCIL OF THE CITY OF SAN DIEGO

RESOLUTION NO. No. 250246

(R.80-457)

SEP 1 8 1979

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT CERTAIN PUBLIC PARKING FACILITIES AND OTHER PUBLIC IMPROVEMENTS IN HORTON PLAZA CENTRE ARE OF BENEFIT TO THE HORTON PLAZA REDEVELOPMENT PROJECT AREA AND ITS IMMEDIATE NEIGHBORHOOD; CONSENTING THAT THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO MAY PROVIDE AND PAY FOR SUCH PUBLIC PARKING FACILITIES AND OTHER PUBLIC IMPROVEMENTS; AND DETERMINING THAT NO OTHER REASONABLE MEANS OF FINANCING SUCH PUBLIC PARKING FACILITIES AND OTHER PUBLIC IMPROVEMENTS ARE AVAILABLE TO THE COMMUNITY

WHEREAS, the Redevelopment Agency of the City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has entered into that certain First Amended Disposition and Development Agreement (the "Agreement") dated August 6, 1979 with Ernest W. Hahn, Inc. (the "Developer") for the development of a major regional shopping center and hotel (the "Horton Plaza Centre"); and

WHEREAS, pursuant to the Agreement the Agency will acquire certain real properties comprising Parcels B and C as described in the Agreement and construct public parking facilities and related public improvements thereon (the "Public Parking Facilities"); and the Agency will lease said Public Parking Facilities to the City of San Diego (the "City"); and

WHEREAS, pursuant to the Agreement the Agency will provide certain other public improvements on and bordering the site of Horton Plaza Centre including streets, sidewalks, street lighting, traffic signals, utilities and Horton Plaza Park, as described in the Agreement; and

WHEREAS, the Agency desires to pay for and/or reimburse the City for all or part of the value of the land for and the cost of the installation and construction of the Public Parking Facilities and such other public improvements as the Agency shall provide in accordance with the Agreement; and

WHEREAS, the members of the City Council have reviewed and considered the report of the Agency staff describing the purposes and reasons for providing, and the means available for financing, such Public Parking Facilities and such other public improvements.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of San Diego as follows:

- The City Council hereby finds and determines that such Public Parking Facilities and such other public improvements on and bordering the site of Horton Plaza Centre as described in the Agreement, are of benefit to the Horton Plaza Redevelopment Project area and the immediate neighborhood in which the Project is located.
- The City Council hereby consents that the Agency may pay all or part of the value of the land for and the cost of the installation and construction of such Public Parking Facilities and such other public improvements as the Agency may provide in accordance with the Agreement, including but not limited to reimbursement by the Agency to the City for all or part of the rental amounts paid by the City to the Agency in accordance with the lease of the Public Parking Facilities.
- The City Council hereby consents that the Agency may develop the Horton Plaza Centre site for commercial use and may in connection therewith provide the Public Parking Facilities, streets, sidewalks, street lighting, traffic signals, utilities, Horton Plaza Park and other improvements in accordance with the Agreement. The City Council hereby finds and determines that the provision of such improvements is necessary to effectuate the purposes of the Horton Plaza Redevelopment Plan.
- The City Council hereby further finds and determines that no other reasonable means of financing such Public Parking Facilities and such other public improvements are available to the community.

APPROVED: JOHN W. WITT, City Attorney

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	adopted by the Council of The City of San Diego on			SEP 1 8 1979		
N E 1 E 7 I I	Councilmen  Bill Mitchell  Maureen F. O'Connor  Bill Lowery  Leon L. Williams  Fred Schnaubelt  Fom Gade  Larry Stirling  Lucy Killea  Mayor Pete Wilson	Yeas  Yeas	Nays	Not Present	Incligible	
	AUTHENTICATED BY:			PETE WILSON		
Seal)		Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California.				
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