

RESOLUTION NO. R- 250278 (R.80-402)

WHEREAS, The City of San Diego is the owner of Lot 25 in
City of San Diego Industrial Park Unit No. 7; and

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WHEREAS, said land has been determined to be surplus
to all City needs but should be developed for industrial
purposes; and

WHEREAS, the City desires to negotiate the sale of
said land to FUJITSU LIMITED, a corporation, under the
provisions of Section 22.0902 of the San Diego Municipal
Code and has agreed to develop said land and provide employ-
ment opportunities thereon; and

WHEREAS, the value of the property to be conveyed by
the City, as established by a Staff Appraisal, is the sum of
One Million Eight Hundred Sixty-Five Thousand Dollars (\$1,865,000);
and

WHEREAS, a real estate broker's commission in the amount
of \$42,975, as set out in Schedule of Commissions (Resolution
No. 223040, adopted March 12, 1979), shall be paid; and

WHEREAS, the sale of the aforementioned property is
consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego,
as follows:

1. That the City Manager is hereby authorized and empowered
to execute, for and on behalf of The City of San Diego, an agree-
ment with FUJITSU LIMITED, a corporation, for the purpose of
providing conditions of the negotiated sale, under the terms
and conditions set forth in that Agreement on file in the office
of the City Clerk as Document No. RR- 250278.

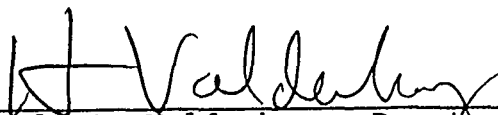
2. That the Mayor and City Clerk be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR-250278-1, conveying to FUJITSU LIMITED, a corporation, Lot 25 in City of San Diego Industrial Park Unit No. 7, as more particularly described in said grant deed, for the sum of One Million Eight Hundred Sixty-Five Thousand Dollars (\$1,865,000).

3. That a broker's commission in the amount of \$42,975, as set out in Schedule of Commissions (Resolution No. 223040, adopted March 12, 1979), shall be paid.

4. That the payment of related expenses in connection with the sale from the proceeds thereof is hereby authorized.

5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Department for further handling.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:dm
8/29/79
Or.Dept.: Property
Job: 15348

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Passed and adopted by the Council of The City of San Diego on _____, by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By *Peta Andrews*, Deputy.

Office of the City Clerk, San Diego, California

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