R. 80-769 OCT 23 1979

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, REJECTING ALL BIDS REGARDING THE 1979 TAX ANTICIPATION NOTES AND AUTHORIZING THE CITY TREASURER TO READVERTISE.

WHEREAS, at the time and place fixed for the opening of bids for the purchase of the aggregate amount of Sixteen Million Five Hundred Thousand Dollars (\$16,500,000) 1979 Tax Anticipation Notes of The City of San Diego, California (the "Notes"), pursuant to notice inviting the bids, all bids were publicly opened, examined and read, and tabulation thereof has been entered in the minutes; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- (1) All bids are hereby rejected and the checks accompanying them shall be returned to the respective bidders by the City Clerk.
- The City Treasurer is hereby authorized and directed to readvertise a notice inviting bids for the purchase of 1979 Tax Anticipation Notes in the aggregate amount of Sixteen Million Five Hundred Thousand Dollars (\$16,500,000) to be repaid on June 26, 1980.
- The notice inviting bids shall be published once at least five (5) days prior to the opening of the bids. shall be opened on November 5, 1979, and the award made the same day.

(4) All documents necessary to readvertise shall be in substantially the same form as presented to Council in Resolution No. 250327.

APPROVED: JOHN W. WITT, City Attorney

Janis Sammartino Gardner Deputy City Attorney

JSG:v1:113 10/24/79

Or. Dept.: Treas.

Passed and adopted by the Council of T by the following vote:	he City of San D	lego on	OCT 234	979	·• •••••••••
Councilmen Bill Mitchell Maureen F. O'Connor Bill Lowery Leon L. Williams Fred Schnaubelt Tom Gade Larry Stirling Lucy Killea Mayor Pete Wilson	Yeas DODEDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDD	Nays	Not Present	Ineligible	
AUTHENTICA	TED BY:				
	PETE WILSON Mayor of The City of San Diego, California.				
(Seal)	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.				
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Office of the City Clerk, San Diego, California

Resolution R-250481

Number Adopted OCT 231979

CC-1276 (REV. 10-78)