RESOLUTION NO. R- 250514 (R.80-241) (Rev.)

WHEREAS, in connection with the granting of a Coastal Commission permit, the Coastal Commission has required that a developer grant certain property to the City for use for providing low and moderate income housing in the Point Loma area; and

WHEREAS, the City desires to acquire said property for said purposes; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the acceptance by the City Manager of that Grant Deed executed by MOONLIGHT BAY, LTD., a limited partnership, bearing date of May 22, 1979, conveying to said City a portion of Lot 124 of the Pueblo Lands of San Diego, as more particularly described in said deed, be, and the same is hereby approved.

BE IT FURTHER RESOLVED, that the property is hereby delegated for management and control by the San Diego Housing Commission and said Commission is hereby authorized and empowered to negotiate and execute, for and on behalf of The City of San Diego, a lease agreement for a term of 55 years with MOONLIGHT BAY, LTD., or its designee, which lease agreement shall provide for the construction of five housing units on said property which shall be available during the entire term of the lease to persons and families of low income under the Section 8 Rental Assistance Program or similar successor programs.

BE IT FURTHER RESOLVED, that the City Clerk is hereby authorized and directed to deliver said deed, and a certified copy of this resolution, attested by him under seal, to the Property Department for further handling.

APPROVED: JOHN W. WITT, City Attorney

By Harold O. Valderhaug Deputy

HOV:dm 8/7/79 Rev. 11/7/79 Or.Dept.: Property Job: 15363-C

R-250514

	and adopted by the Council o	San Di	ego on	OCT29	OCT 29 1979		
	Councilmen  Bill Mitchell  Maureen F. O'Connor  Bill Lowery  Leon L. Williams  Fred Schnaubelt  Tom Gade  Larry Stirling  Lucy Killea  Mayor Pete Wilson		eas Z	Nays	Not Present	Ineligible	
	AUTHENT	ICATED BY:					
			*********	Mayor of T	PETE WILSO The City of San Di	)N ego, California,	
(Seal)					CHARLES G. ABDELNOUR		
	•	•			The City of San		•
			Ву	Ella	n Bovo	erd .	Deputy
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.,	•		Office of	the City Ci	erk, San Diego, C	alifornia	

Resolution **R-250514** Adopted **OCT291979** 

CC-1276 (REV. 10-78)