

RESOLUTION No. R- 250515 (R-80-759 )

Adopted on OCT 29 1979

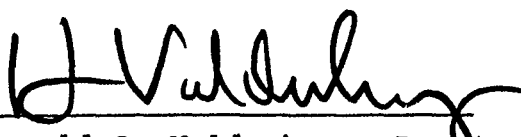
BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager is hereby authorized and empowered to work in conjunction with the San Diego Housing Commission and its executive director to develop a program which will allow the issuance of not to exceed \$150 million of tax-exempt mortgage revenue bonds to be utilized for the construction of housing for low income persons.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and empowered to negotiate an agreement for the services of Goldman, Sachs & Company as senior manager and Lehman Brothers Huhn Loeb, Inc. and Paine Webber, Jackson & Curtis, Inc. as co-managers to act as financial consultants in the development of said program and for the issuance of bonds.

AND BE IT FURTHER RESOLVED, that City Manager is hereby authorized and empowered to accept the proposal of Orrick, Herrington, Rowley & Sutcliffe to act as bond counsel for the issuance of said bonds under the terms and conditions set forth in that proposal filed in the office of the City Clerk as Document No. RR- 250515.

APPROVED: JOHN W. WITT, City Attorney

By   
Harold O. Valderhaug, Deputy

01563

HOV:mle  
10/17/79  
Or.Dept.:Housing Commission

Passed and adopted by the Council of The City of San Diego on OCT 29 1979,  
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Gade	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON  
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
 City Clerk of The City of San Diego, California.

By Ellen Bovard, Deputy.

(Seal)

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 CITY CLERK'S OFFICE  
 1979 OCT 19 AM 11:59  
 SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number R-250515 Adopted OCT 29 1979