

NOV 17 1980

ORDINANCE NO. O- 15382  
(New Series)

AN ORDINANCE AUTHORIZING AN AGREEMENT WITH CHILDREN'S HOSPITAL--SAN DIEGO AND AN INDENTURE WITH A CORPORATE TRUSTEE IN CONNECTION WITH THE ISSUANCE OF INSURED HOSPITAL REVENUE BONDS IN A PRINCIPAL AMOUNT NOT EXCEEDING \$17,000,000 AND FOR A TERM NOT EXCEEDING FORTY (40) YEARS, SUBJECT TO COUNCIL APPROVAL OF THE TERMS AND CONDITIONS THEREOF.

WHEREAS, The City of San Diego (the "City") has on November 13, 1979 enacted Ordinance No. 15074 (New Series) establishing a procedure for the issuance of hospital revenue bonds for the purpose of providing financing to certain health institutions located within the city; and

WHEREAS, the City has determined it is necessary and essential and a proper purpose and municipal affair to issue such bonds to finance a project at Children's Hospital--San Diego; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. The City Manager and other proper officers of the City are authorized to prepare and to enter into, for and in the name and on behalf of the City, in accordance with the provisions of the San Diego Health Facility Revenue Bond Law, an agreement or agreements with Children's Hospital--San Diego (the "Hospital") providing for a loan by the City to the Hospital to be funded by the issuance of hospital revenue bonds by the City in a principal amount not to exceed

\$17,000,000 and for a term not to exceed forty (40) years, and an indenture between the City and a corporate trustee setting forth the terms of said bonds and providing for the payment and security thereof, and all necessary and appropriate documents in connection therewith; provided, however, that the final form of said agreement or agreements and of said indenture shall be submitted to the Council for approval by resolution prior to their respective execution by the City.

Section 2. This ordinance shall take effect on the thirtieth day from and after its passage.

APPROVED: JOHN W. WITT, City Attorney

By Stuart H. Swett  
Stuart H. Swett  
Chief Deputy City Attorney

SHS:rc:502.1.6  
11/3/80  
Or. Dept.: Rules Committee

NOV 17 1980

Passed and adopted by the Council of The City of San Diego on \_\_\_\_\_  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Barbara Bernidge, Deputy.

I HEREBY CERTIFY that the foregoing ordinance was not finally passed until twelve calendar days had elapsed between the day of its introduction and the day of its final passage, to wit, on

NOV 3 1980

NOV 17 1980

\_\_\_\_\_, and on \_\_\_\_\_

~~I FURTHER CERTIFY that said ordinance was read in full prior to its final passage.~~

I FURTHER CERTIFY that the reading of said ordinance in full was dispensed with by a vote of not less than a majority of the members elected to the Council, and that there was available for the consideration of each member of the Council and the public prior to the day of its passage a written or printed copy of said ordinance.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Barbara Bernidge Deputy.

Office of the City Clerk, San Diego, California

Ordinance Number 0-15382 Adopted NOV 17 1980