RESOLUTION NO.  $\frac{1}{250976}$  (R-80-1223)
Adopted on JAN 1 4 1980

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager is hereby authorized and empowered to execute a First Amendment to Option Agreement with Orchard II Associates, a general partnership, to extend the term of that Option Agreement dated April 30, 1979, which provides an option to lease certain City-owned property in the area of Sports Arena Boulevard and Hancock, from nine months to fifteen months so that said option may be exercised on or before July 24, 1980, under the terms and conditions of that First Amendment to Option Agreement on file in the Office of the City Clerk as Document No. 120976

BE IT FURTHER RESOLVED, that approval is hereby given to the transfer of said Option Agreement from ST Associates, the original optionee, to said Orchard II Associates, a general partnership, made up of Mr. Steve Drogin and San Diego Federal Savings and Loan Association's service organization, Financial Scene, Inc.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Devuty

HOV:1r

Or. Dept.: Hsg. Comm.

Passed and adopted by the Council by the following vote:	d and adopted by the Council of The City of San Diego on following vote:		JAN 1 4 1980 ,	
Councilmen  Bill Mitchell  Bill Cleator  Bill Lowery  Leon L. Williams  Fred Schnaubelt  Mike Gotch  Larry Stirling  Lucy Killea  Mayor Pete Wilson	Yeas  V D D D D D D	Nays	Not Present	Ineligible
AUTHENT (Seal)	By	CHA	PETE WILSON The City of San Die RLES G. ABDE I The City of San D	LNOUR .
	Resolution / Number		lerk, San Diego, Ca	alifornia JAN 1 4 1980