RESOLUTION NO.  $\Re -251063$ 

R.80-1253

JAN 28 1980

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be, and he is hereby authorized and directed to execute, for and on behalf of said City, an agreement with CADILLAC FAIRVIEW HOMES WEST/CALIFORNIA, a California general partnership, assuring construction of Scripps Ranch Boulevard from Pomerado Road to Mira Mesa Boulevard, under the terms and conditions of the agreement on file in the office of the City Clerk as Document No. RR-251663.

BE IT FURTHER RESOLVED, that Performance Bond

No. U-741747, issued by UNITED PACIFIC INSURANCE COMPANY, in
the amount of \$846,383.00, to cover the cost of public
improvements, and an Irrevocable Letter of Credit, No. 404,
issued by TORONTO DOMINION BANK OF CALIFORNIA, SAN FRANCISCO,
in the amount of \$84,000.00, to cover costs incurred in the
acquisition of the right of way and possible condemnation
action, submitted by CADILLAC FAIRVIEW HOMES WEST/CALIFORNIA,
under the terms of said agreement, are hereby accepted.

BE IT FURTHER RESOLVED, that execution of the agreement referred to herein shall constitute compliance with Condition No. 7(a) of Subdivision Board Resolution No. 1093, dated December 18, 1978.

APPROVED:

JOHN N. WITT, City Attorney

Frederick C Conrac

Chief Deputy City Attorney

FCC:clh
1/14/80
Subd. The
Woods at Scripps
Ranch
Or.Dept.:E&D

Passed a	d and adopted by the Council of The City of San Diego on			JAN 28 1980		
	Councilmen  Bill Mitchell  Bill Cleator  Bill Lowery  Leon L. Williams  Fred Schnaubelt  Mike Gotch  Larry Stirling  Lucy Killea  Mayor Pete Wilson	Yeas do	Nays	Not Present	Ineligible	
	AUTHENTICATED BY:			PETE WILSO		
(Seal)		Ву	CHA	RLES G. ABDE The City of San I	LNOUR Diego, California.	
	Office of the City Clerk, San Diego, California					•

CC-1276 (REV. 11-79