

RESOLUTION No. R-251116 (R-80-1264)

Adopted on FEB 4 1980

BE IT RESOLVED, by the Council of The City of San Diego as follows:

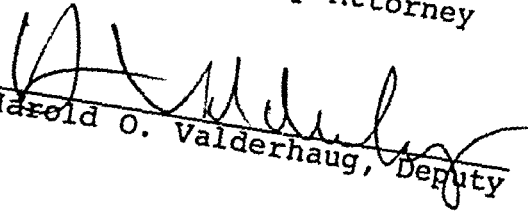
That the City Manager is hereby authorized and empowered to execute an amendment to an agreement between the City of San Diego and THOMAS A. and C. GAIL MOORE concerning the sale and development of Lot 5, South San Diego Industrial Park, which agreement dated March 26, 1979, is on file in the office of the City Clerk, which amendment extends the date for commencement of construction from September 13, 1979, to April 17, 1980, and which amendment provides that if construction does not commence on or before April 17, 1980, City shall have the right to repurchase Lot 5 for \$174,250 less \$12,406, which \$12,406 represents a 1% per month reduction in the repurchase price in consideration for the extension, and which amendment requires the construction of not less than 40,000 square feet, and which amendment authorizes the lease of not more than 20,000 square feet of the building space under the terms and conditions of that amendment on file in the office of the City Clerk as Document No. RR-251116.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and empowered to expend not to exceed \$174,250 of Industrial Development Funds appropriated by Resolution No. 250479 dated October 23, 1979, to repurchase said Lot 5 in the event construction has not commenced by April 17, 1980 and to accept

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a deed of said property from Mr. and Mrs. Moore.

APPROVED: JOHN W. WITT, City Attorney

By   
Harold O. Valderhaug, Deputy

HOV:ps:712  
1/15/80  
Or.Dept. Property  
Job: 15656

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R-251110

Passed and adopted by the Council of The City of San Diego on FEB 4 1980,  
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON  
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR  
 City Clerk of The City of San Diego, California.

(Seal)

By Walter Blomman, Deputy.

Office of the City Clerk, San Diego, California

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