RESOLUTION	NO. <u>\(-251414</u>	(R.80-1596)	
		MAR 1 7 1980	

WHEREAS, the City of San Diego is the owner of Lots 9 to 12 inclusive, Block 6 of Bungalow Park, Map 1175; and

WHEREAS, said land has been determined to be surplus to all City needs; and

WHEREAS, the City desires to negotiate the sale of said land to the highest bidder at the March 17, 1980 auction, under the provisions of Section 22.0902 of the San Diego Municipal Code; and

WHEREAS, the value of the property to be conveyed by the City, as determined by a Staff Appraisal, is the sum of TWELVE THOUSAND FIVE HUNDRED DOLLARS (\$12,500); and

WHEREAS, a real estate broker's commission shall be paid if the applicable Municipal Code provisions are satisfied; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. 251414, be, and the same is hereby authorized to be sold to the highest bidder at the March 17, 1980 auction, for the sum of \$15,000.
- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, which is on

file in the office of the City Clerk as Document No. 251414, granting to the highest bidder at the March 17, 1980 auction,
Lots 9 to 12 inclusive, Block 6 of Bungalow Park, Map 1175, all as more particularly described in said grant deed.

- 3. That a broker's commission shall be paid by The City of San Diego if the applicable Municipal Code provisions have been satisfied.
- 4. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.
- 5. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, peputy

HOV:ps:710.5

3/3/80

Or.Dept. Property

Job No. 15762

	and adopted by the Council of The City of San Diego on		MAR 1 7 1980		
by the fo	Councilmen Bill Mitchell Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson	Yea:	s Nays	Not Present	Ineligible
(Seal)	AUTHE	NTICATED BY:	CH City Clerk	PETE WILSO I The City of San Di ARLES G. ABDE of The City of San La Audy	ego, California.
		Of	lice of the City	Clerk, San Diego, C	California
		Resolution /	2514	4.4	MAR 1 7 1980

CC-1276 (REV. 11-79)