RESOLUTION No. R- 253473

(R80-1557)

Adopted on MAR 25 1980

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager is hereby authorized and empowered to reimburse the present owners of the properties which were assessed for the purpose of providing funds for the acquisition of the Tecolote, Navajo and Crest Canyon Open Space Parks, and to take all other actions necessary and appropriate to cause the retirement of the remaining outstanding bonds which were issued in connection with the Tecolote, Navajo and Crest Canyon Open Space Park Assessment Districts, and which are not in default with regard to payments of principle or interest.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and empowered to retire any such bonds presently in default with regard to payments of principle or interest in the event the present property owner cures any such default.

BE IT FURTHER RESOLVED, that the expenditure of not to exceed \$2,000,000 from Capital Outlay Fund 245 for such reimbursements and related costs is hereby authorized and approved.

APPROVED: JOHN W. WITT, City Attorney

MAR 25 1980 Passed and adopted by the Council of The City of San Diego on by the following vote: Councilmen Yeas Nays Not Present Ineligible Bill Mitchell Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson **AUTHENTICATED BY:** PETE WILSON Mayor of The City of San Diego, California. (Seal) CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California .

Office of the City Clerk, San Diego, California

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CC-1276 (REV. 11-79)