

MAR 3 11 1980

WHEREAS, The City of San Diego is the owner of those portions of Lots 1, 2 and 3 of Zschockel's Subdivision; and

WHEREAS, LPI/SAN DIEGO ASSOCIATES, LTD., a limited partnership, has requested that the City convey to them the City's interest in and to said parcel of land to allow for better utilization of the land; and

WHEREAS, the City desires to negotiate the sale of said land to LPI/SAN DIEGO ASSOCIATES, LTD., a limited partnership, under the provisions of Section 22.0902 (e) of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by an Independent Fee Appraisal, is the sum of Two Hundred Twentyeight Thousand Dollars (\$228,000); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That that certain real property described in that Grant Deed on file in the office of the City Clerk as


Document No. RR-251489, be, and the same is hereby authorized to be sold by negotiation for the sum of Two Hundred Twentyeight Thousand Dollars (\$228,000) to LPI/SAN DIEGO ASSOCIATES, LTD., a limited partnership.

2. That the Mayor and the City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR-251489, granting to LPI/SAN DIEGO ASSOCIATES, LTD., a limited partnership, all those portions of Lots 1, 2 and 3 of Zschockelts Subdivision, as more particularly described in said grant deed.

3. That no broker's commission shall be paid by City on the herein described negotiated sale.

4. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: JOHN W. WITT, City Attorney

By   
Harold O. Valderhaug, Deputy

HOV:ps  
3/10/80  
Or.Dept. E&D  
T.M. 77-259  
W.O. 70757

02065

R-251489

MAR 3 1980

Passed and adopted by the Council of The City of San Diego on \_\_\_\_\_,  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Ellen Bovard, Deputy.

Office of the City Clerk, San Diego, California

Resolution R-251489  
Number \_\_\_\_\_ Adopted MAR 3 1980