RESOLUTION No. 18- 251636

(R-80-1919)

APR 211980 Adopted on

BE IT RESOLVED, by the Council of The City of San Diego as follows:

The agreement entered into between LA JOLLA ALTA, a California general partnership, and THE CITY OF SAN DIEGO, a municipal corporation, filed in the office of the City Clerk as Document No. 764192, providing for the installation and completion of certain public improvements in LA JOLLA ALTA P.R.D. UNIT NOS. 9 AND 10, be amended to substitute an IRREVOCABLE LETTER OF CREDIT No. L/C SD3135SBY for Exhibit C, which Irrevocable Letter of Credit has been executed by the subdivider, LA JOLLA ALTA, a California general partnership, as principal, and SECURITY PACIFIC NATIONAL BANK, as surety, for the faithful performance of said agreement.

BE IT FURTHER RESOLVED, that the Instrument of Credit in the amount of \$502,502.00 issued by SAN DIEGO FEDERAL SAVINGS & LOAN ASSOCIATION, dated June 14, 1978, be and it is hereby released.

APPROVED:

JOHN-W. WITT, City Attorney

Chief Deputy City Attorney

FCC:clh /7/80 T.M. 73-166-9 W.O. 70727 Or.Dept.:E&D

Passed and adopted by the Council by the following vote:	and adopted by the Council of The City of San Diego on		. APR 211980		
Councilmen Bill Mitchell Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson	ः विषेषेषेषे विष्य	Nays	Not Present	Ineligible	
AUTHEN	TICATED BY:				
			PETE WILSON Mayor of The City of San Diego, California.		
(Seal)					
		CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.			
	. Ву	Bark	rara Be	. Deputy	
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	Pagalutian -	Office of the City Clerk, San Diego, California Resolution R - 251636 Adopted APR 211980			

Resolution R- 251636 Adopted