CITY COUNCIL OF THE CITY SAN DIEGO

RESOLUTION NO. R-251656

(R.80-1846)

APR 221980

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA APPROVING THE SALE OF CERTAIN PROPERTY IN THE MARINA REDEVELOPMENT PROJECT AREA TO LIONS COMMUNITY SERVICE CORPORATION; APPROVING THE DISPOSITION AND DEVELOPMENT AGREEMENT PERTAINING THERETO; AND MAKING CERTAIN FINDINGS WITH RESPECT TO SUCH SALE

WHEREAS, the Redevelopment Agency of the City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Marina Redevelopment Project; and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency proposes to sell certain real property in such Project area to Lions Community Service Corporation (the "Developer"), pursuant to the terms and provisions of a Disposition and Development Agreement (the "Agreement"), which Agreement contains a description of said property; and

WHEREAS, the Developer has executed and submitted to the Agency and this City Council of the City of San Diego copies of said proposed Agreement in a form desired by the Developer; and

WHEREAS, the Centre City Development Corporation, Inc. (the "CCDC") has reviewed and discussed said proposed Agreement and has recommended that the City Council approve and the Agency enter into the Agreement; and

WHEREAS, pursuant to the California Community Redevelopment Law (California Health and Safety Code, Section 33000 et seq.) this City Council and the Agency held a joint public hearing on the proposed sale of such real property pursuant to such Agreement; having duly published notice of such public hearing and made copies of the proposed Agreement, and other reports and documents (including the summary provided for in Section 33433) available for public inspection and comment; and

WHEREAS, the Agency, after such public hearing, and subject to City Council approval, approved such proposed Agreement and the proposed sale of such real property pursuant to such Agreement; and

WHEREAS, the Agency has approved and adopted a First Supplement to the Relocation Report Pertaining to the Proposed Disposition and Development Agreements for Phase I of the Marina-Columbia Residential Project (a copy of which First Supplement is on file in the office of the Secretary of the Agency as Document No. 522, pertaining to the relocation of occupants to be displaced as a result of the implementation of development activities proposed in the Agreement; and

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WHEREAS, the City Council has duly considered all terms and conditions of the proposed sale of the real property and believes that the redevelopment of the real property pursuant to the proposed Agreement is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of San Diego as follows:

- 1. The City Council recognizes that it has received and heard all oral and written objections to the proposed Agreement, to the proposed sale of the real property pursuant to the proposed Agreement, and to other matters pertaining to this transaction, and that all such oral and written objections are hereby overruled.
- 2. The City Council hereby finds and determines that the consideration to be paid by the Developer for the purchase of the real property upon which the housing is to be developed and constructed is not less than fair market value in accordance with the covenants and conditions governing such sale as set forth in the proposed Agreement. The City Council hereby further finds and determines that all consideration to be paid under the proposed Agreement is in amounts necessary to effectuate the purposes of the Redevelopment Plan for the Marina Redevelopment Project.
- 3. The sale of the real property, and the proposed Agreement which establishes the terms and conditions for the sale and development of the real property, are hereby approved.
- 4. The City Council hereby authorizes the City Clerk to deliver a copy of this Resolution to the Executive Director and members of the Agency. A copy of the Agreement when executed by the Agency shall be placed on file in the office of the City Clerk as Document No. 88.251656

APPROVED: JOHN W. WITT, City Attorney

i. Valderhaug, Deputy

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Passed :	and adopted by the Council of The City of San Diego on			APR 221980		
	llowing vote:	0. 0 0				
•	Councilmen Bill Mitchell	Yeas	Nays	Not Present	Abstained	
	Bill Cleator ·				Ä	
	Bill Lowery					
	Leon L. Williams				. 🗆	
	Fred Schnaubelt					
	Mike Gotch					
	Larry Stirling			片.		
	Lucy Killea Mayor Pete Wilson					
	AUTHENTICATED BY:					
	***************************************			PETE WILSON		
4m - 11			Mayor of The City of San Diego, California.			
(Seal)		******	CHARLES G. ABDELNOUR			
			City Clerk of The City of San Diego, California.			
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Office of the City Clerk, San Diego, California

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