WHEREAS, WEST PINES DEVELOPMENT, a limited partnership, subdivider of WEST PINES, a subdivision, has requested a Performance Bond be substituted for the existing Instrument of Credit presently held by The City of San Diego as security for performance under the subdivision improvement agreement on file in the office of the City Clerk as Document No. 766927; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that Performance Bond No. 385140, issued by the INSURANCE COMPANY OF THE WEST, be substituted as Exhibit C in the agreement for WEST PINES, on file in the office of the City Clerk as Document No. 766927, and that the Instrument of Credit issued by the CHARTERED BANK OF LONDON in the amount of \$76,776.00, be and it is hereby released.

APPROVED: JOHN W. WITT, City Attorney

Frederick C. Conrad

Chief Deputy City Attorney

FCC:c1h 4/9/80 T.M. 78-411 W.O. 70951 Or.Dept.:E&D

Passed and adopted by the Council of The City of San Diego on				APR 2 8 1980			
	llowing vote:	·	-				
	Councilmen Bill Mitchell Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson	Yeas Yeas Yeas	Nays	Not Present	Ineligible		
	AUTHENTICATED BY:						
		••••	PETE WILSON Mayor of The City of San Diego, California.				
(Seal)							
		******	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.				
		Ву	Phita	and	we.	Deputy.	
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			Office of the City Clerk, San Diego, California ution APR 28 1980				

CC-1276 (REV. 11-79